

NEWS RELEASE

FOR IMMEDIATE RELEASE

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ARAD BOARD TO HEAR PUBLIC PRESENTATIONS FOR 2011 REQUESTS NEXT WEEK

PITTSBURGH – The Allegheny Regional Asset District reminds the public that presentations of year 2011 budget requests begin on August 24. A partial schedule is listed below, and the full schedule can be found on the RAD web site, in the Board Meetings section.

There are 97 eligible applicants for funding next year, comprised of nine contractual assets, two multi-year assets, and 86 annual applicants. The total of these requests is \$85,589,636. Of that amount, requests for operating funds total \$83,224,036 and requests for capital funds total \$2,365,600. Last year, the Board reviewed 101 eligible applications for grant request totaling \$85,750,149 and adopted the final 2010 grant budget of \$78,819,786.

The hearings will open with presentations from contractual assets, organizations with minimum funding guarantees. While their contracts go through 2014, they are required to submit applications to the Board each year. Following completion of those sessions, annual grant requests will be heard. All of the sessions will be held at 3:30PM on the 31st Floor of the Regional Enterprise Tower, 425 Sixth Avenue in downtown Pittsburgh.

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The public presentation schedule is as follows:

Tuesday, August 24

3:30PM Contractual Asset presentations by:
Carnegie Museums of Pittsburgh, City of McKeesport Regional Park,
National Aviary, Allegheny County Parks, Carnegie Library of Pittsburgh

Thursday, August 26

3:30PM Contractual Asset presentations by:
City of Pittsburgh Regional Parks, Phipps Conservatory, Pittsburgh Zoo,
Allegheny County Library Association

Tuesday, August 31; Thursday, September 2; Tuesday, September 7; and
Tuesday, September 14

3:30-5:30PM Annual Grant Requests. Visit www.radworkshere.org, and
choose What's Happening/Board Meetings from the top menu; click on a
meeting date for more information, including the schedule of presenters.

On or around September 30, the Board will release a preliminary budget that will be open for public comment for nearly two months. The Board will then hold a special hearing later on October 26 to hear public comment on the preliminary budget before meeting to adopt the final budget on or around November 30.

Since 1995, the District has allocated \$1.07 billion from one-half of the county sales tax for the preservation and enhancement of libraries, regional parks, and regional cultural and sports facilities. The other half of the tax goes directly from the state to the county government and the municipalities for continuing tax reform, tax relief for eligible seniors and government operations.

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