

FOR IMMEDIATE RELEASE
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RAD Board Approves Special Audit of Carnegie Library of Pittsburgh

PITTSBURGH—At a Special Meeting yesterday of the Board of the Allegheny Regional Asset District, the District's Board voted to authorize a special audit/review of the Carnegie Library of Pittsburgh (CLP). The Library is funded as a contractual asset of the District and in 2009 received a grant of \$17.6 million.

The District received notification on October 6, 2009, that the CLP board of Trustees had adopted a resolution directing changes to the operation of the library system in 2010. These changes would alter the CLP's year 2010 grant application to the District. The Audit Committee of the District subsequently recommended a special audit of the CLP, "for the purpose of validating the projections and the method for determining [the Library's] cost reduction plan components." The contract between the District and CLP allows for a special audit conducted by and paid for by the District.

The District will now prepare and solicit request for proposals from qualified individuals/firms to carry out the review. An estimate of the costs and timing for the project will depend on the final scope. Once the costs of the project are determined, the District will be required to amend the 2009 budget to provide the necessary funding.

