



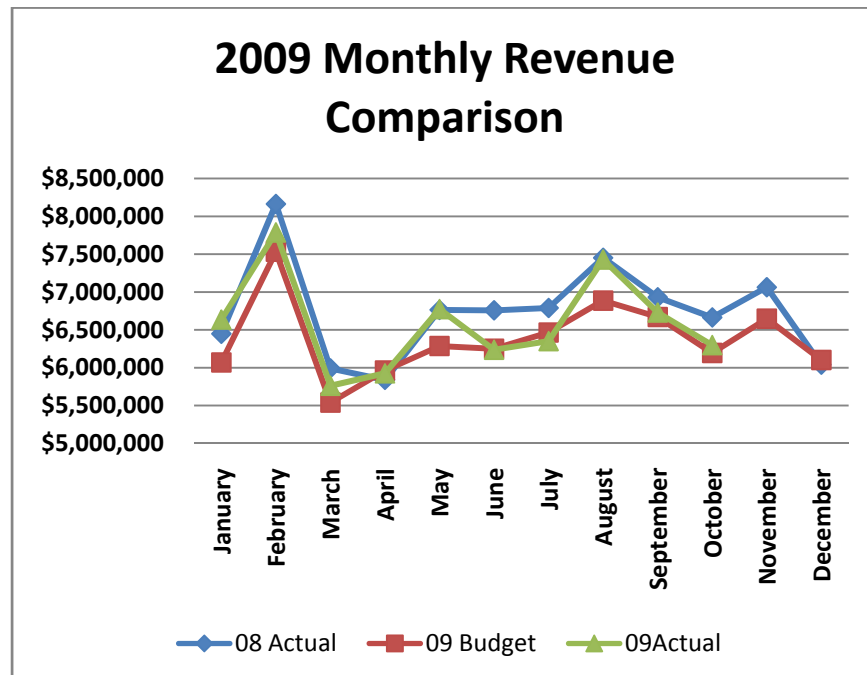
Allegheny Regional Asset District
October, 2009 Budget Report

The District received \$6,297,716 in sales tax revenue in October, 2009. This revenue results from sales that took place for the most part in August, 2009. As illustrated below, the deposit was 5.49% below the amount received in August of last year but was in line with budget which assumed a 5% decline for the month. The entire decline was in general sales. Auto sales, including the results of the government incentive program, remained at the same level as the prior year.

Tax revenue year to date totals \$65.9 million compared to \$67.8 million for ten months of last year or a 2.8% decline for the year to date.

Grant expenses for the month will be \$6.7 million and include continued release of the grant funds withheld during the first six months of the year.

The following chart shows the month to month tax revenue trends compared to budget as well as 2008 actual.



The figures included in this report represent revenue received by the District Board for grant making purposes. That revenue equals $\frac{1}{2}$ of the county sales tax collected. The county government receives $\frac{1}{4}$ of the total collected and $\frac{1}{4}$ is distributed to municipal governments. Detailed financial statements are available for public review at the District Office. The latest audit can be viewed there or on line at www.radworkshere.org.