

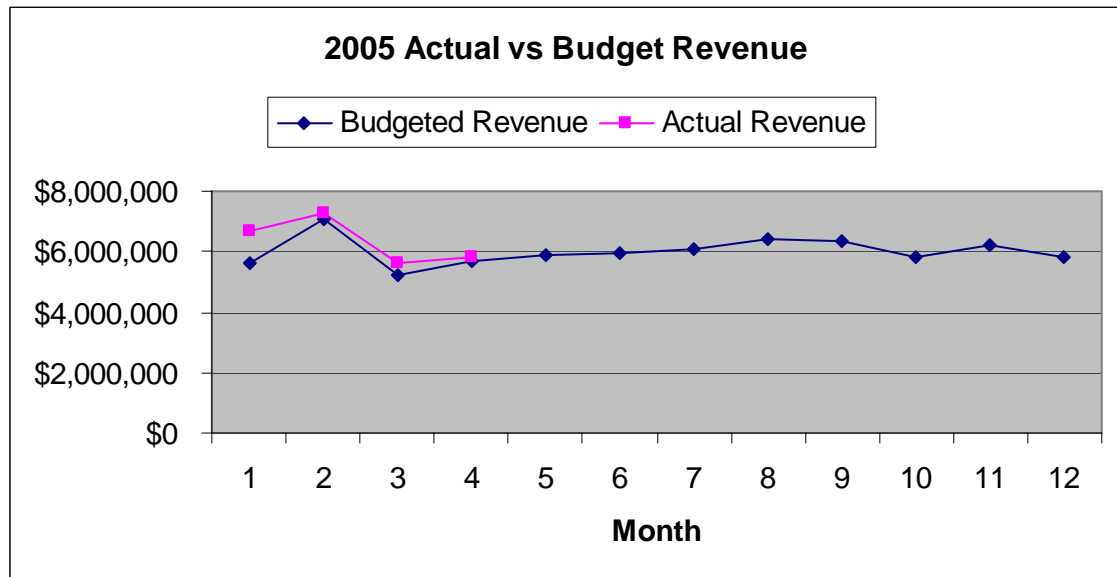
## April, 2005 Financial Report

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April, 2005 tax revenue of \$5.8 million was the same as last year and consistent with budget estimates.

Total tax revenue for the four months of the year is \$25.5 million which is \$1.4 million higher than the same period last year. The District used \$2 million of its reserve to fund the 2005 budget.

Expenditures on 2005 grants totaled \$5.1 million, the same as budgeted.



Detailed financial statements are available for public review at the District Office.