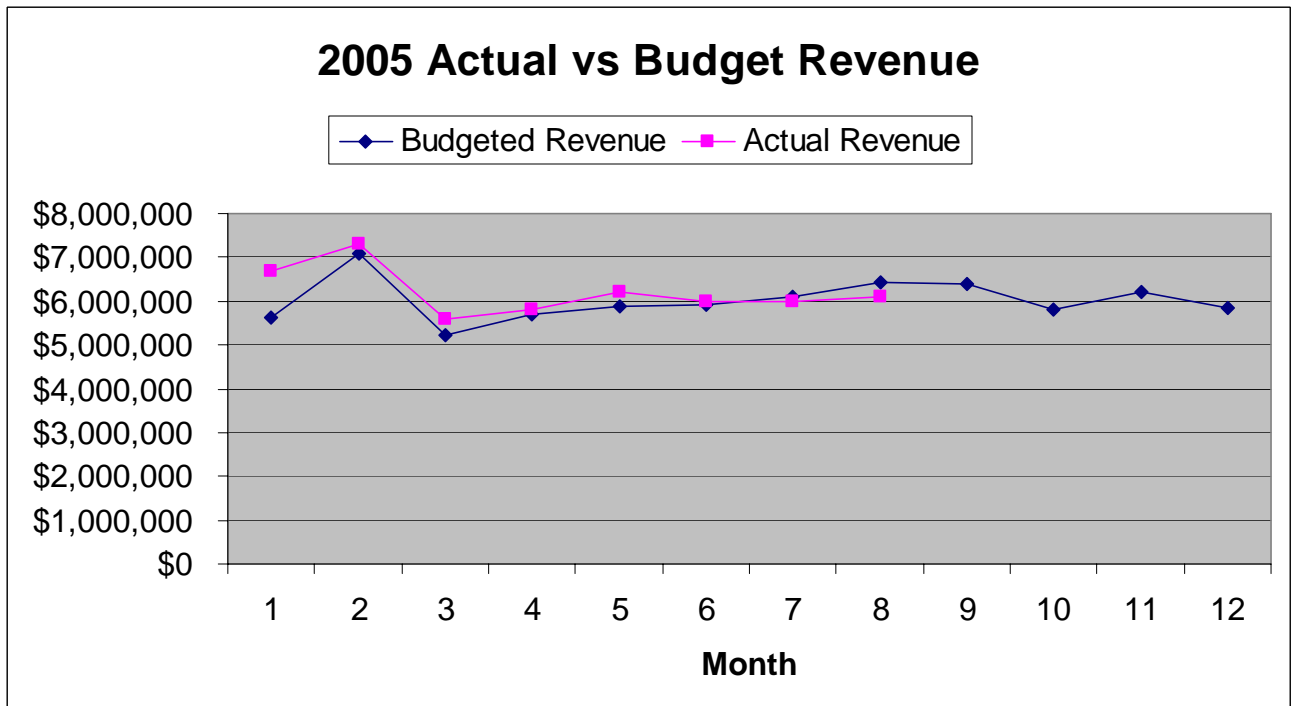


August, 2006 Financial Report

August, 2005 tax revenue of just under \$6.1 million is \$300,000 less than the budget estimate but about the same as August, 2004 when adjusted for collection problems that year.

Total tax revenue for the first eight months of 2005 is \$50.7 million which is \$1.6 million higher than the same period last year. The significant growth occurred in the first quarter of the year. The District used \$2 million of its reserve to fund the 2005 budget so increases in excess of budget, if available at year end, help to reduce the amount of reserve required.

Expenditures on 2005 grants totaled \$6.2 million, the same as budgeted.



Detailed financial statements, including the 2004 independent audit, are available for public review at the District Office.