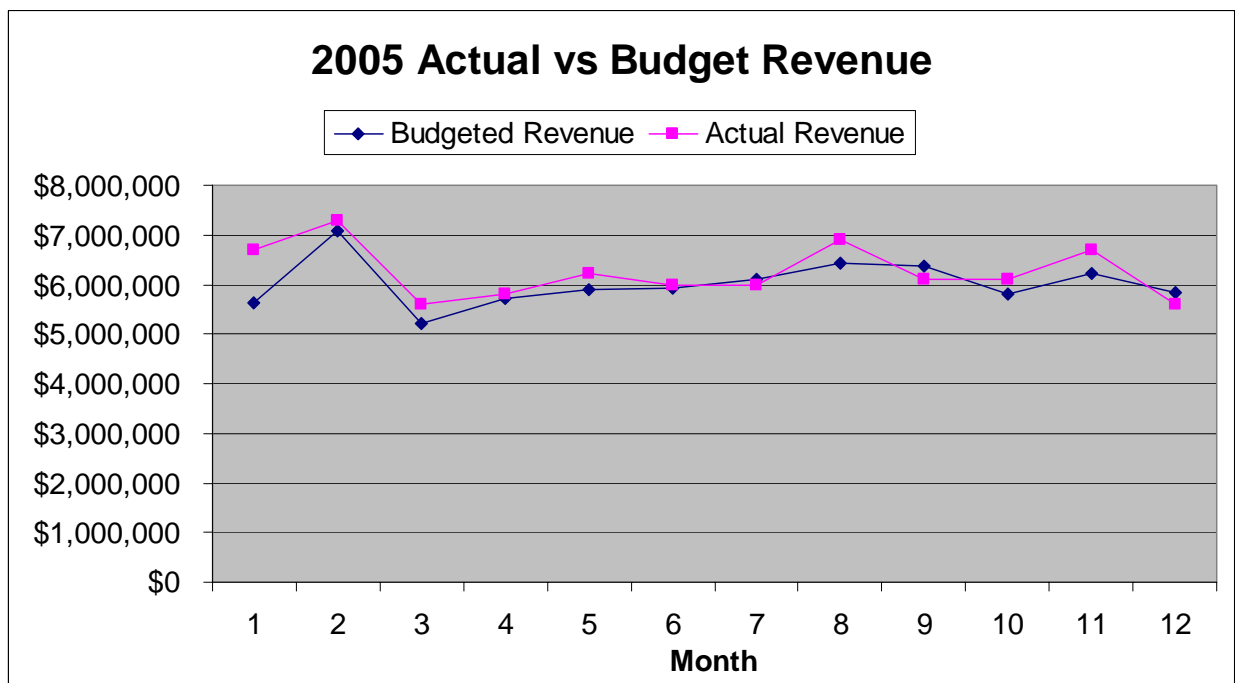


December, 2005 Financial Report

December tax revenue of \$5.6 million was slightly below the estimate for the month but essentially the same as the December, 2005 tax revenue. While revenue from auto sales continued to decline, it was offset to some degree by increases in general sales. Tax revenue for all of 2005 amounted to \$75.3 million which is 1.2% higher than the final estimate made with the adoption of the 2006 budget.

Expenditures on 2005 grants totaled \$8 million, with \$1.5 million carried over as grants payable into the next year.



Detailed financial statements are available for public review at the District Office.