

February, 2005 Financial Report

February, 2005 tax revenue was \$7.3 million. This is consistent with budget estimates. February returns include the bulk of holiday sales from the previous year. It is traditionally the highest monthly amount in the year.

Total tax revenue for the first two months of the year is \$14 million which exceeds budget estimates by \$1 million.

Interest earnings for the month totaled \$34,815 which is on target to meet budget projections. Expenditures on 2005 grants totaled \$6.7 million, exactly as budgeted.

