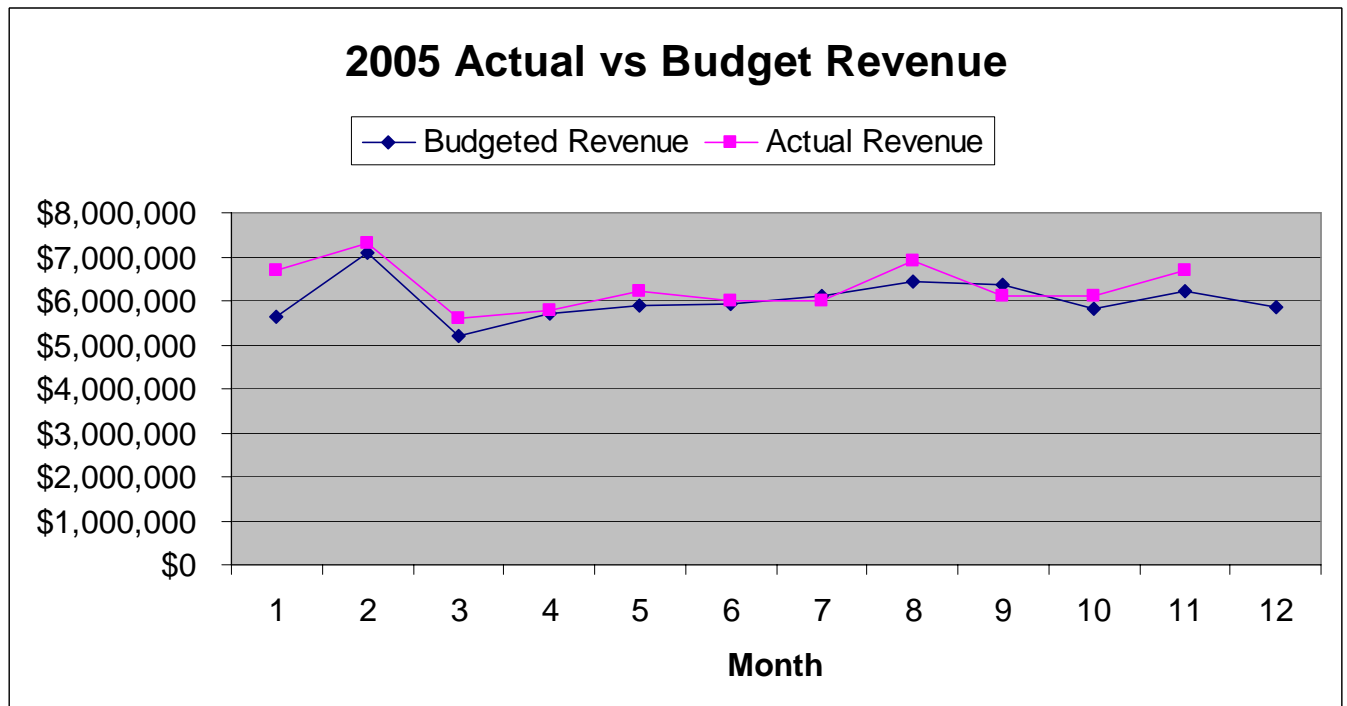


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November tax revenue of \$6.7 million is \$500,000 more than the budget estimate. This increase is largely due to the deposit of audit revenue and other credits. Absent these one time receipts, November revenue would have been below November of 2004 largely due to a 23% decline in auto sales tax revenue. Auto sales taxes account for 13% (about \$9 million) of the total District tax revenue each year.

Tax revenue for the ten months of 2005 totals \$69.5 million. Based on the latest information the estimate of 2005 tax revenue has increased to \$74.4 million.

Expenditures on 2005 grants totaled \$5.5 million, the same as budgeted.



Detailed financial statements are available for public review at the District Office.