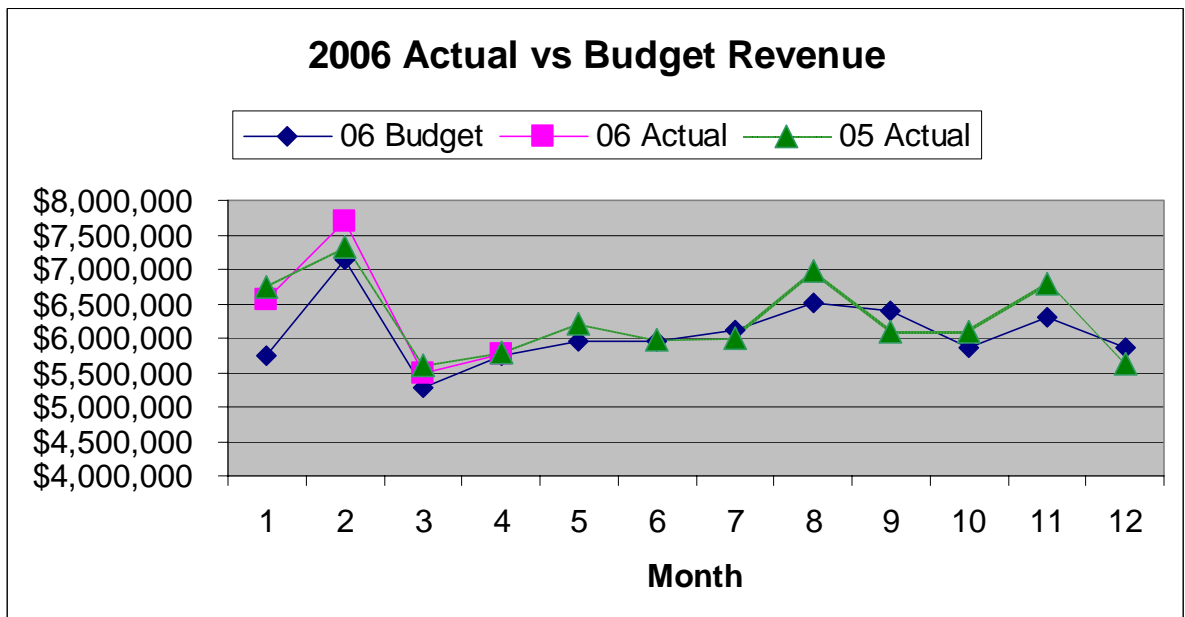


April, 2006 Financial Report

April tax revenue of \$5.8 million was essentially the same as April of 2005. It brings revenue for the year to \$25.4 million, also essentially the same as 2005. State sales tax revenue continues to outpace last year, its April revenue is 4.7% ahead of April last year. Revenue is ahead of budget, however, so the District did advance grant payments to small assets by one month. Otherwise, expenditures are in line with the budget.



The figures included in this report represent revenue received by the District Board for grant making purposes. That revenue equals $\frac{1}{2}$ of the local sales tax collected. The county government receives $\frac{1}{4}$ of the total collected directly and $\frac{1}{4}$ is distributed to municipal governments.

Detailed financial statements are available for public review at the District Office.