August, 2006 Financial Report

August tax revenue was $7.1 million or 1.4% higher than the same month last year. It brings tax revenue for the year to $51.6 million compared to $50.7 million for the same period last year. Interest earnings through eight months total $699,117, exceeding budget due to continuous increases in interest rates. District funds are 100% invested at all times. Expenditures are on budget in all categories.

The figures included in this report represent revenue received by the District Board for grant making purposes. That revenue equals ½ of the local sales tax collected. The county government receives ¼ of the total collected directly and ¼ is distributed to municipal governments.

Detailed financial statements including the 2005 independent audit are available for public review at the District Office.