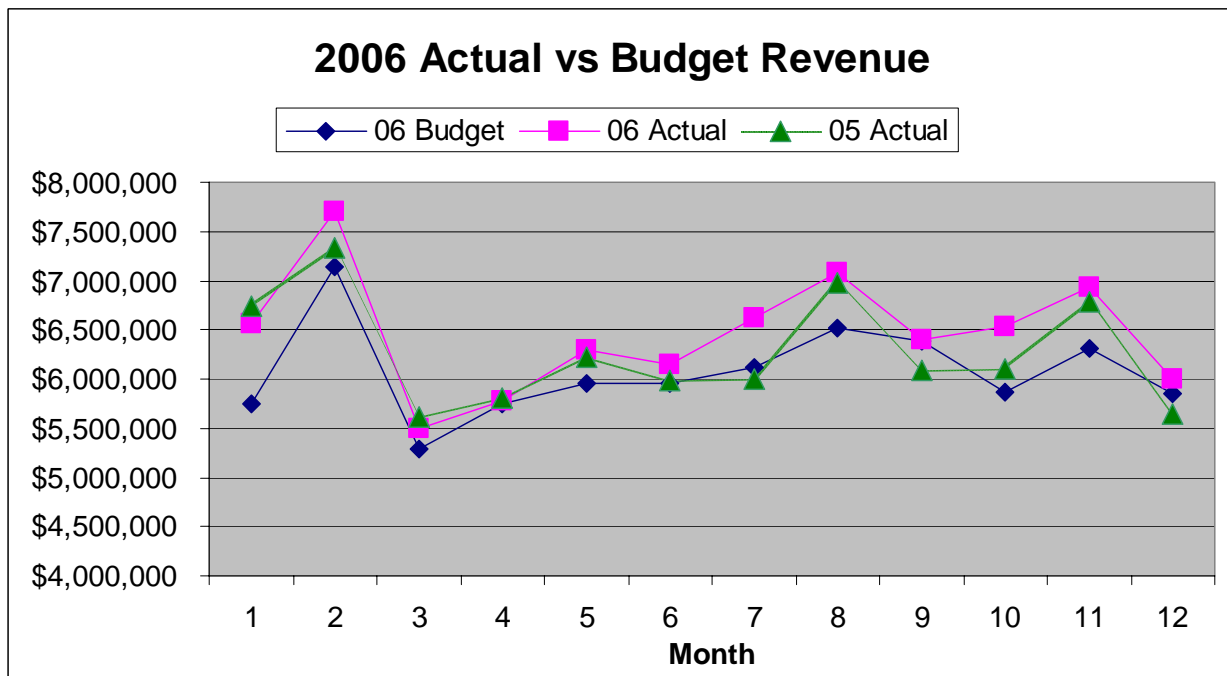


December, 2006 Financial Report

December tax revenue was \$6 million bringing total 2006 tax revenue to \$77.5 million or 3% higher than 2005. Interest earnings for 2006 totaled \$1.1 million. Responding to the additional resources, the District Board increased the 2007 budget by \$3.6 million or 4.7% over the previous year. The revenue growth also resulted in a \$92,688 increase in 2006 capital grants to Allegheny County and Pittsburgh Regional Parks as required by statute.

Expenditures for the year were \$74.6 million, \$26,353 less than budget due to savings in administrative costs.



The figures included in this report represent revenue received by the District Board for grant making purposes. That revenue equals $\frac{1}{2}$ of the local sales tax collected. The county government receives $\frac{1}{4}$ of the total collected and $\frac{1}{4}$ is distributed to municipal governments.

Detailed financial statements including the latest independent audit are available for public review at the District Office.