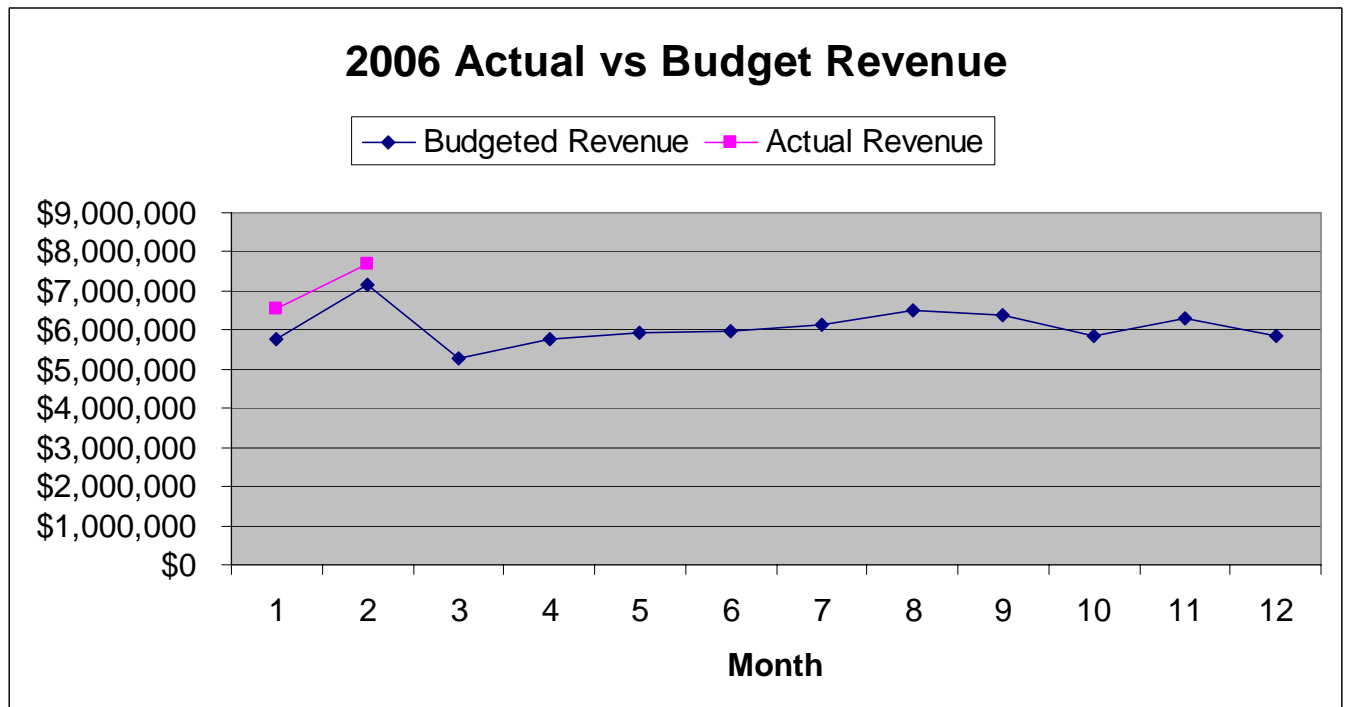


February, 2006 Financial Report

February tax revenue of \$7.6 million was \$300,000 higher than the amount received for the same month last year. Year to date tax revenue is 1% or about \$156,000 ahead of the same period in 2005. The county enjoyed the same increase in holiday sales experienced in the state and nation even with moderating auto sales. (Note: the District receives its tax revenue about two months after a sale actually take place. The February revenue represents December, 2005, sales).

Expenditures on 2006 grants in February totaled \$7 million, the same as budgeted.



The figures included in this report represent revenue received by the District Board for grant making purposes. That revenue equals $\frac{1}{2}$ of the local sales tax collected. The county government receives $\frac{1}{4}$ of the total collected directly and $\frac{1}{4}$ is distributed to municipal governments.

Detailed financial statements are available for public review at the District Office.