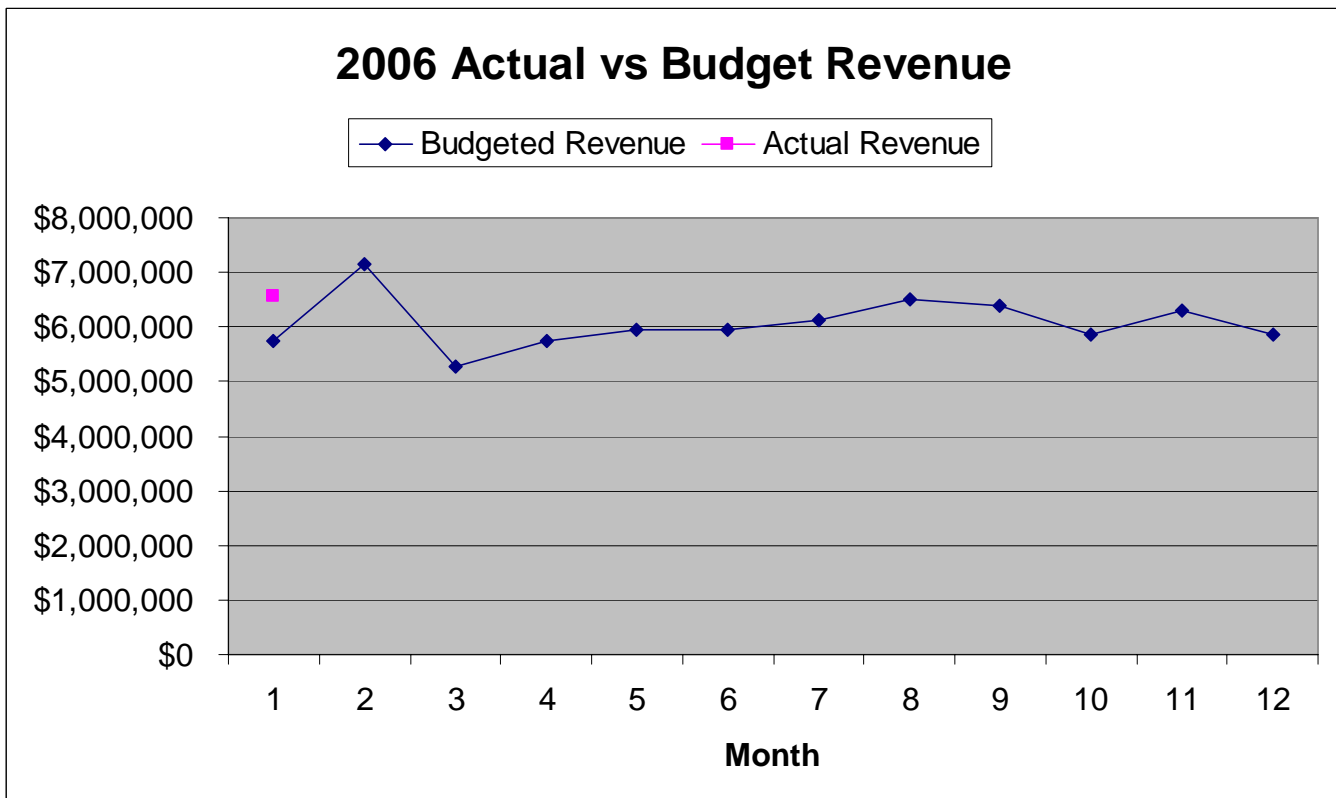


January, 2006 Financial Report

January tax revenue of \$6.5 million was slightly below the amount received for the same month last year but exceeded the budget estimate by about \$800,000. The anticipated drop in auto sales the last quarter of 2006 was more than made up by strong early holiday sales. (Note: the District receives its revenue about two months after sales actually take place. The January revenue represents November, 2005 sales).

Expenditures on 2005 grants totaled \$4.8 million, the same as budgeted.



Detailed financial statements are available for public review at the District Office.