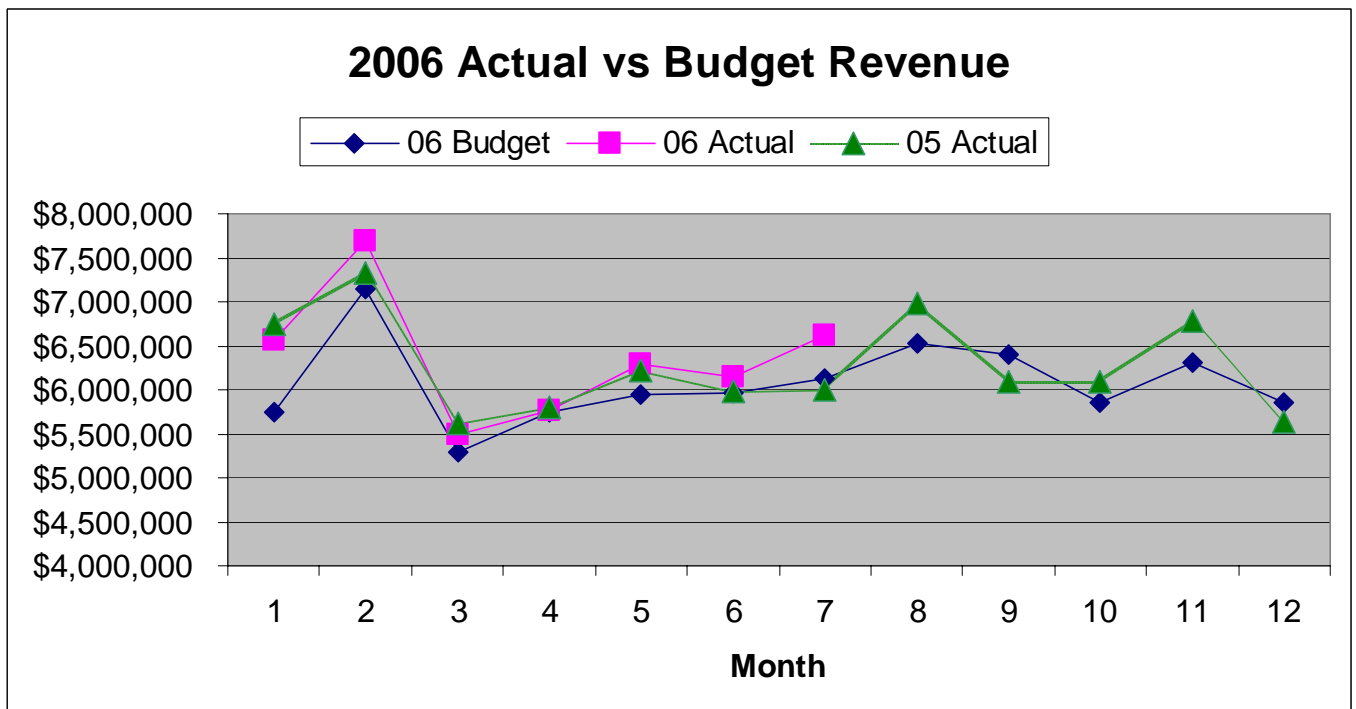


## July, 2006 Financial Report

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July tax revenue was \$6.6 million or 2% higher than the same month last year. It brings revenue for the year to \$44.5 million compared to \$43.7 million for the same period last year. Interest earnings through seven months total for the first seven months of the year total \$588,000, exceeding budget due to continuous increases in interest rates. District funds are 100% invested at all times. Expenditures are on budget for all executed grant agreements.



The figures included in this report represent revenue received by the District Board for grant making purposes. That revenue equals  $\frac{1}{2}$  of the local sales tax collected. The county government receives  $\frac{1}{4}$  of the total collected directly and  $\frac{1}{4}$  is distributed to municipal governments.

Detailed financial statements including the 2005 independent audit are available for public review at the District Office.