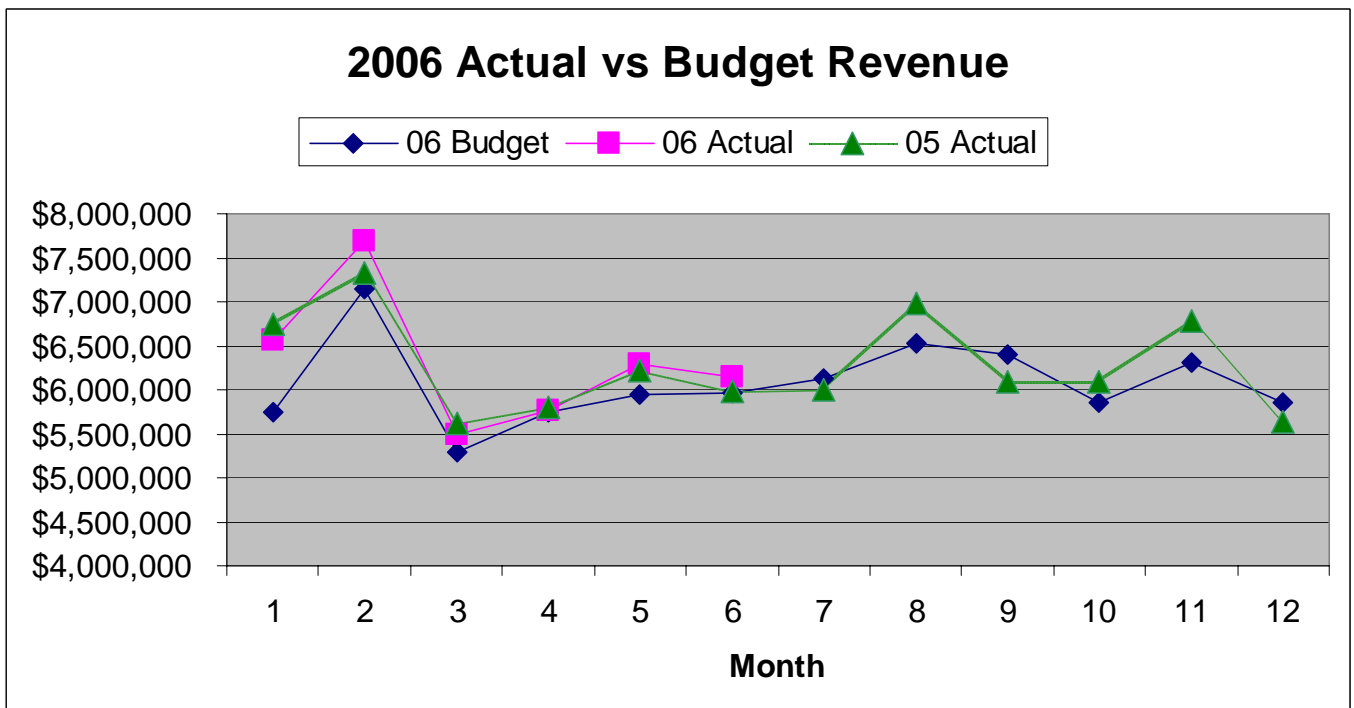


June, 2006 Financial Report

June tax revenue of \$6.1 million was 2% higher than the same month last year. It brings revenue for the year to \$37.9 million compared to \$37.7 million for the same period last year. Interest earnings for the first half of the year total \$490,000, already exceeding budget due to continuous increases in rates. District funds are 100% invested at all times. Expenditures are in line with budget.



The figures included in this report represent revenue received by the District Board for grant making purposes. That revenue equals $\frac{1}{2}$ of the local sales tax collected. The county government receives $\frac{1}{4}$ of the total collected directly and $\frac{1}{4}$ is distributed to municipal governments.

Detailed financial statements including the 2005 independent audit are available for public review at the District Office.