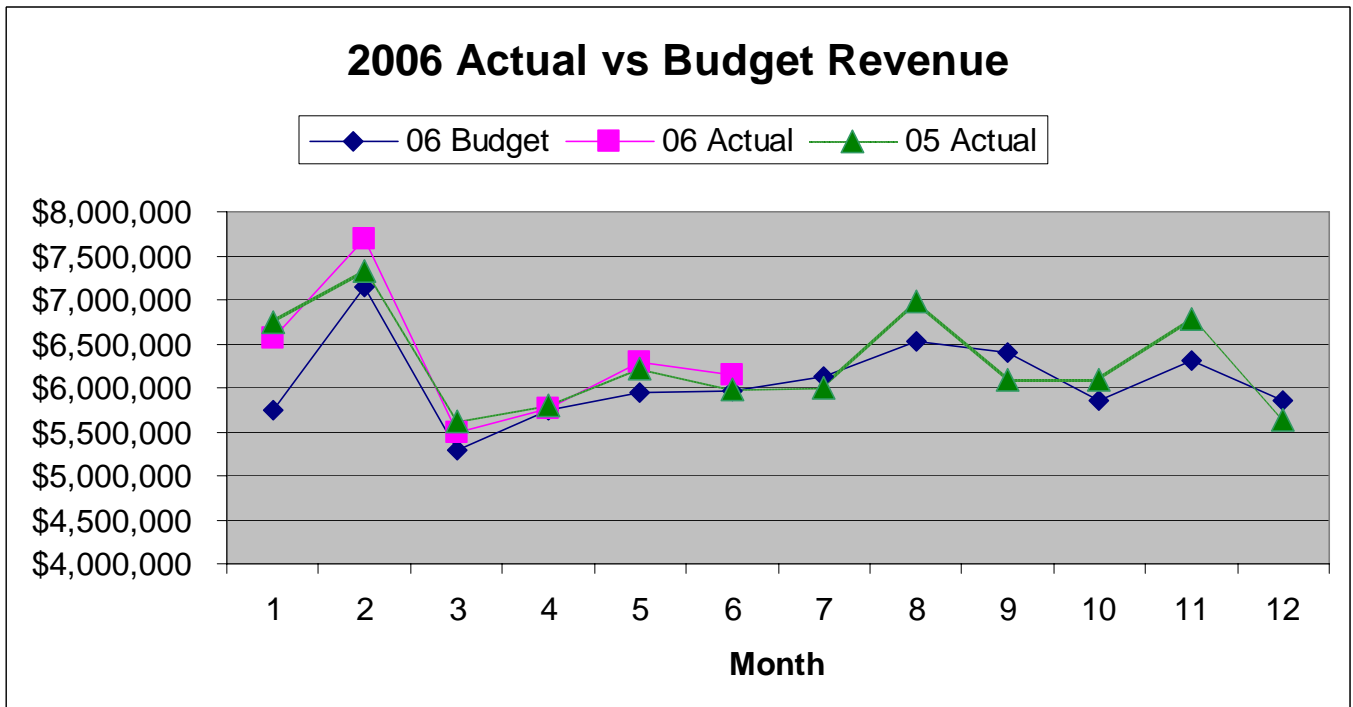


## May, 2006 Financial Report

May tax revenue of \$56.3 million was \$80,000 or 1.23% higher than May of 2005. It brings revenue for the year to \$31.75 million, a fraction above the same period last year. Although auto sales tax declined by \$100,000, it was made up by increases in general sales. Expenditures are in line with budget in all categories.



The figures included in this report represent revenue received by the District Board for grant making purposes. That revenue equals  $\frac{1}{2}$  of the local sales tax collected. The county government receives  $\frac{1}{4}$  of the total collected directly and  $\frac{1}{4}$  is distributed to municipal governments.

Detailed financial statements including the 2005 independent audit are available for public review at the District Office.