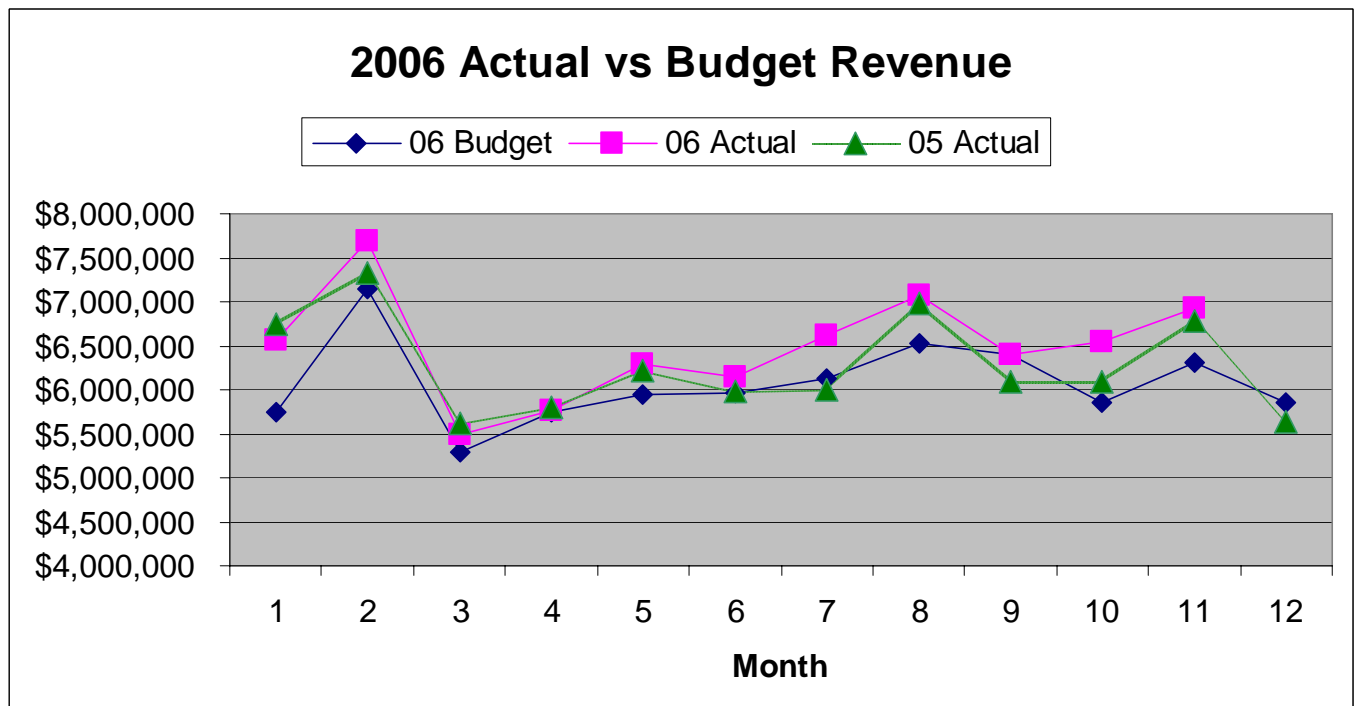


## November, 2006 Financial Report

November tax revenue was \$6.9 million, about 2% higher than the same month last year. Year to date revenue now totals \$71.5 million compared to \$69.6 million last year to date. The revised 2006 budget projection estimates final revenue will exceed estimates by \$1.6 million or about 2%. Interest earnings through eleven months total \$957,700 which also exceeds budget. District funds are 100% invested at all times.

Grant expenditures through eleven months are \$65.4 million, as budgeted.

A total of \$9 million in grants remain payable in 2006.



The figures included in this report represent revenue received by the District Board for grant making purposes. That revenue equals  $\frac{1}{2}$  of the local sales tax collected. The county government receives  $\frac{1}{4}$  of the total collected and  $\frac{1}{4}$  is distributed to municipal governments.

Detailed financial statements including the latest independent audit are available for public review at the District Office.