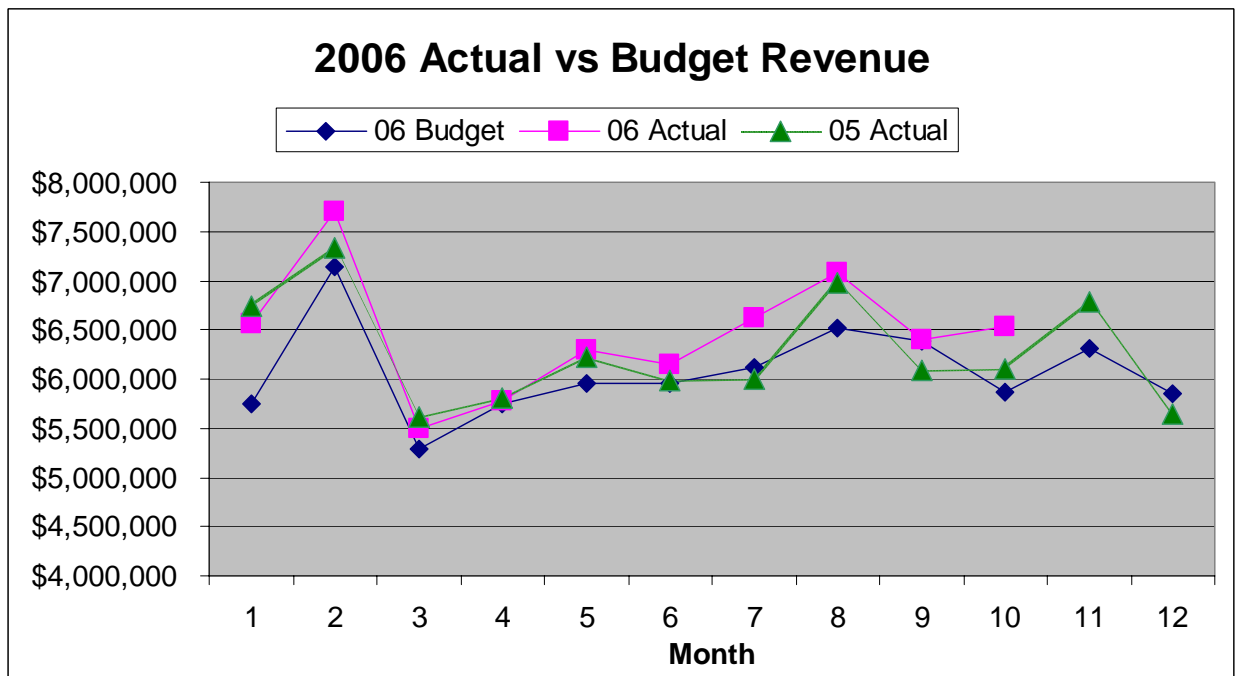


October, 2006 Financial Report

October tax revenue was \$6.5 million and exceeded both budget and the same month last year by about \$400,000. Year to date revenue now totals \$64.6 million compared to \$62.9 million last year to date. The revised 2006 budget projection estimates final revenue will exceed estimates by \$1.6 million or about 2%. Interest earnings through ten months total \$872,119 which exceeds budget. District funds are 100% invested at all times.

Total grant expenditures through nine months are \$60.9 million, as budgeted. A total of \$14.8 million in grants remain payable in 2006.



The figures included in this report represent revenue received by the District Board for grant making purposes. That revenue equals $\frac{1}{2}$ of the local sales tax collected. The county government receives $\frac{1}{4}$ of the total collected directly and $\frac{1}{4}$ is distributed to municipal governments.

Detailed financial statements including the 2005 independent audit are available for public review at the District Office.