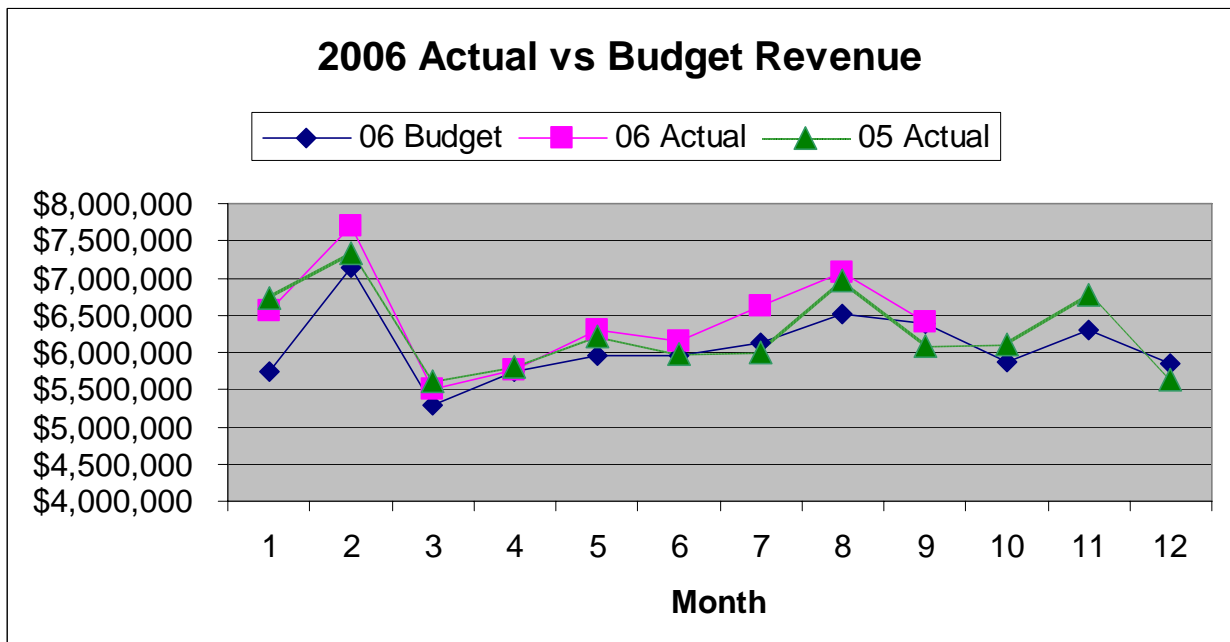


September, 2006 Financial Report

September tax revenue was \$6.4 million, exactly as budgeted. This compares to \$6.1 million for the same month last year. Revenue for the third quarter of the year was \$20 million compared to \$19 million for the same quarter last year. The revised 2006 budget projection estimates final revenue will exceed budget by \$1.6 million or about 2%. Interest earnings through nine months total \$790,000 which exceeds budgets. District funds are 100% invested at all times.

Total grant expenditures through nine months are \$53.97 million, as budgeted.



The figures included in this report represent revenue received by the District Board for grant making purposes. That revenue equals $\frac{1}{2}$ of the local sales tax collected. The county government receives $\frac{1}{4}$ of the total collected directly and $\frac{1}{4}$ is distributed to municipal governments.

Detailed financial statements including the 2005 independent audit are available for public review at the District Office.