

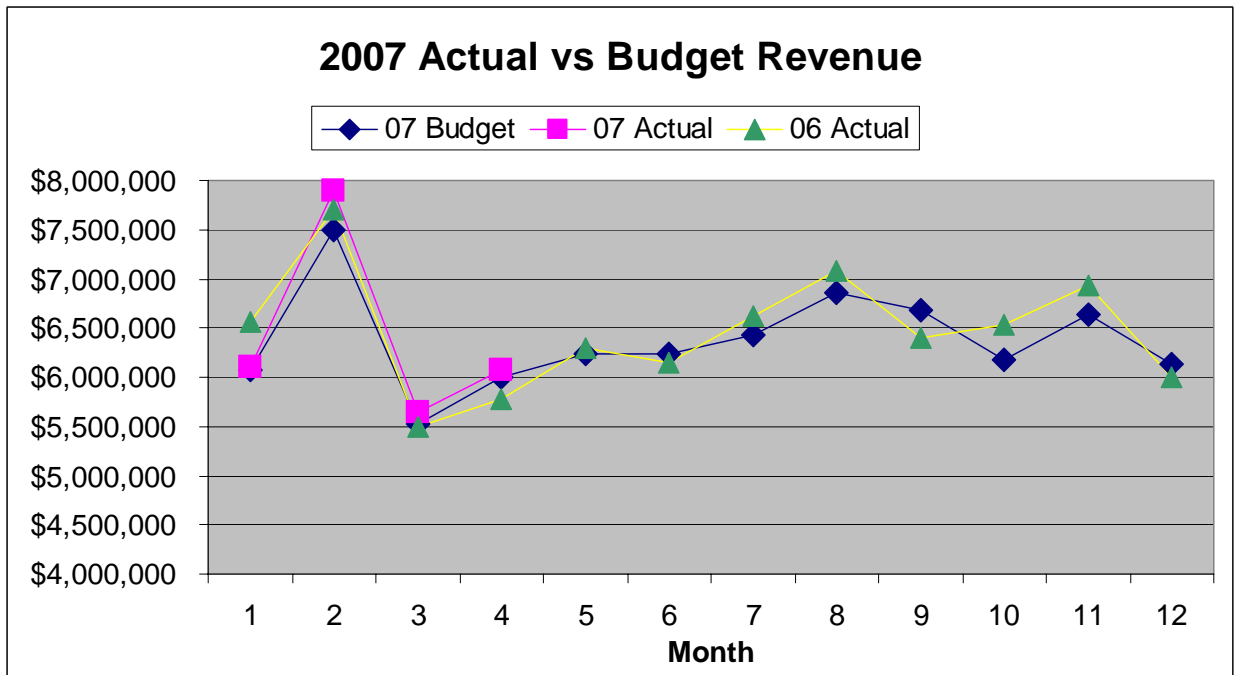
## April, 2007 Financial Report

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April tax revenue was \$6.1 million which is consistent with budget estimates for the year and about 5% higher than tax revenue in April, 2006. Interest revenue was \$80,000 for the month which was about 5% above budget as well.

Grant expenditures for the month were on budget at \$5.6 million and included annual disbursements to small budget assets that were advanced by one month.

The District's annual independent audit was received by the Board in April and is available for public review at the District office.



The figures included in this report represent revenue received by the District Board for grant making purposes. That revenue equals  $\frac{1}{2}$  of the local sales tax collected. The county government receives  $\frac{1}{4}$  of the total collected and  $\frac{1}{4}$  is distributed to municipal governments. Detailed financial statements including the latest independent audit are available for public review at the District Office.