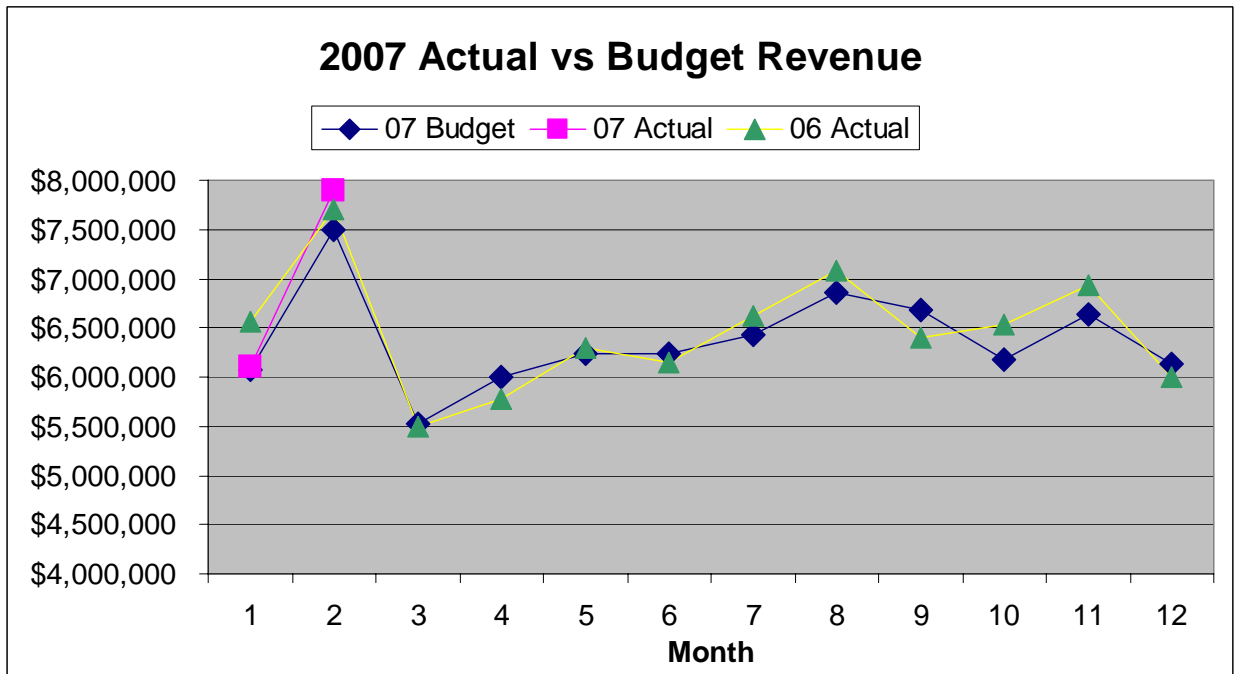


February, 2007 Financial Report

February tax revenue was \$7.9 million or 3% higher than February of 2006. For the year to date the District is still behind last year but only by 1%. The revenue was slightly higher than budget projections. February is normally the highest revenue month of the year representing holiday sales from December of the previous year.

Grant expenditures for the month were on budget at \$7.3 million in 2007 grants.



The figures included in this report represent revenue received by the District Board for grant making purposes. That revenue equals $\frac{1}{2}$ of the local sales tax collected. The county government receives $\frac{1}{4}$ of the total collected and $\frac{1}{4}$ is distributed to municipal governments. Detailed financial statements including the latest independent audit are available for public review at the District Office.