January tax revenue was $6.2 million or $400,000 lower than the same month in 2006. However, the revenue was consistent with budget projections which base monthly revenue estimates on average receipts over time rather than the most recent year. The 6% decrease was the first monthly decrease from prior year since the second quarter of 2006 and ran counter to the increase in state sales tax revenue of about 3.8% for the same month vs. last year. The January revenue is largely from sales that took place in November of 2006. In addition to decreases in general retail sales, automobile sales tax revenue fell by 11% from the same month last year.

Grant expenditures for the month were on budget at $5.1 million in 2007 grants with another $300,000 in grants payable from prior years.