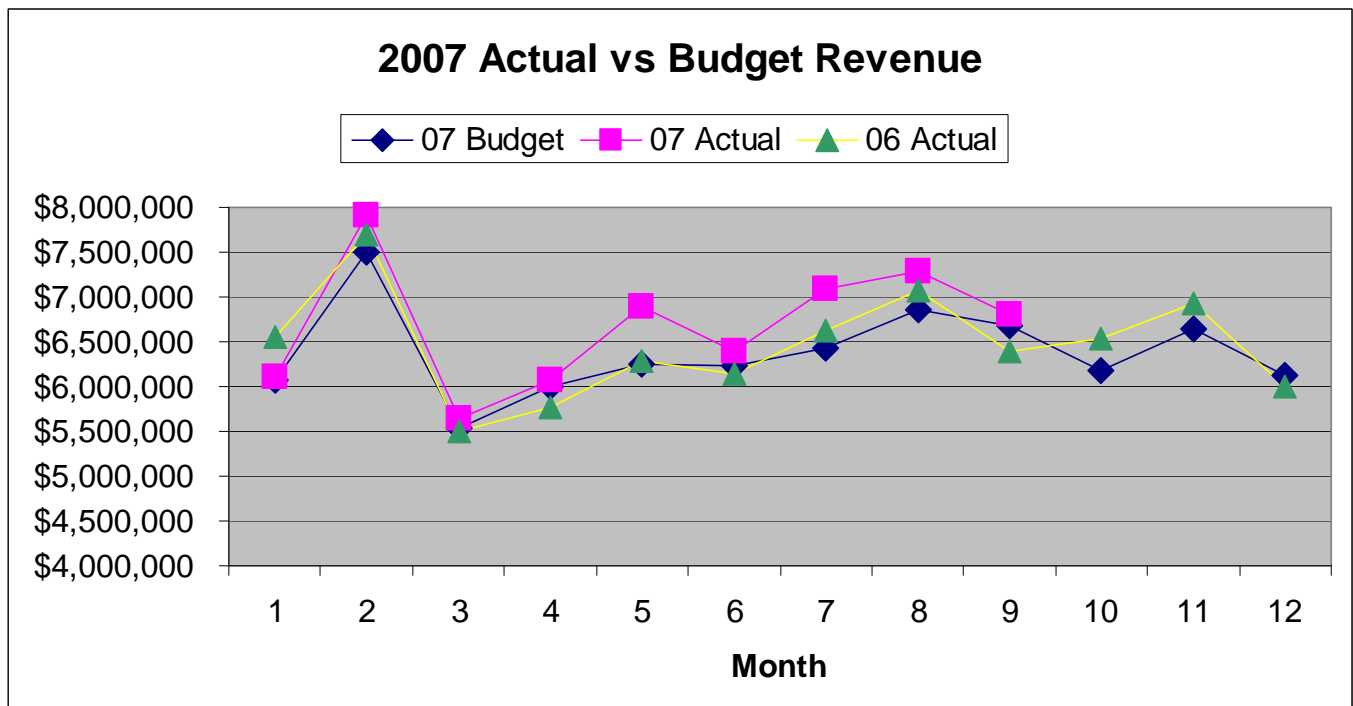


## September, 2007 Financial Report

---

September tax revenue was \$6.8 million bringing year to date revenue to \$60.3 million or about \$2.3 million ahead of the same period in 2006. The revenue exceeded both 2006 revenue for the same month and was just ahead of the original budget projection for the month.

Grant expenditures for the month totaled \$7.1 million and are on schedule with the budget. All administrative expenses are within the budget at this time. Projections are that the District will spend under the authorized amount for administrative costs. These funds will remain in the grant fund for future allocations.



] The figures included in this report represent revenue received by the District Board for grant making purposes. That revenue equals ½ of the local sales tax collected. The county government receives ¼ of the total collected and ¼ is distributed to municipal governments. Detailed financial statements including the latest independent audit are available for public review at the District Office.