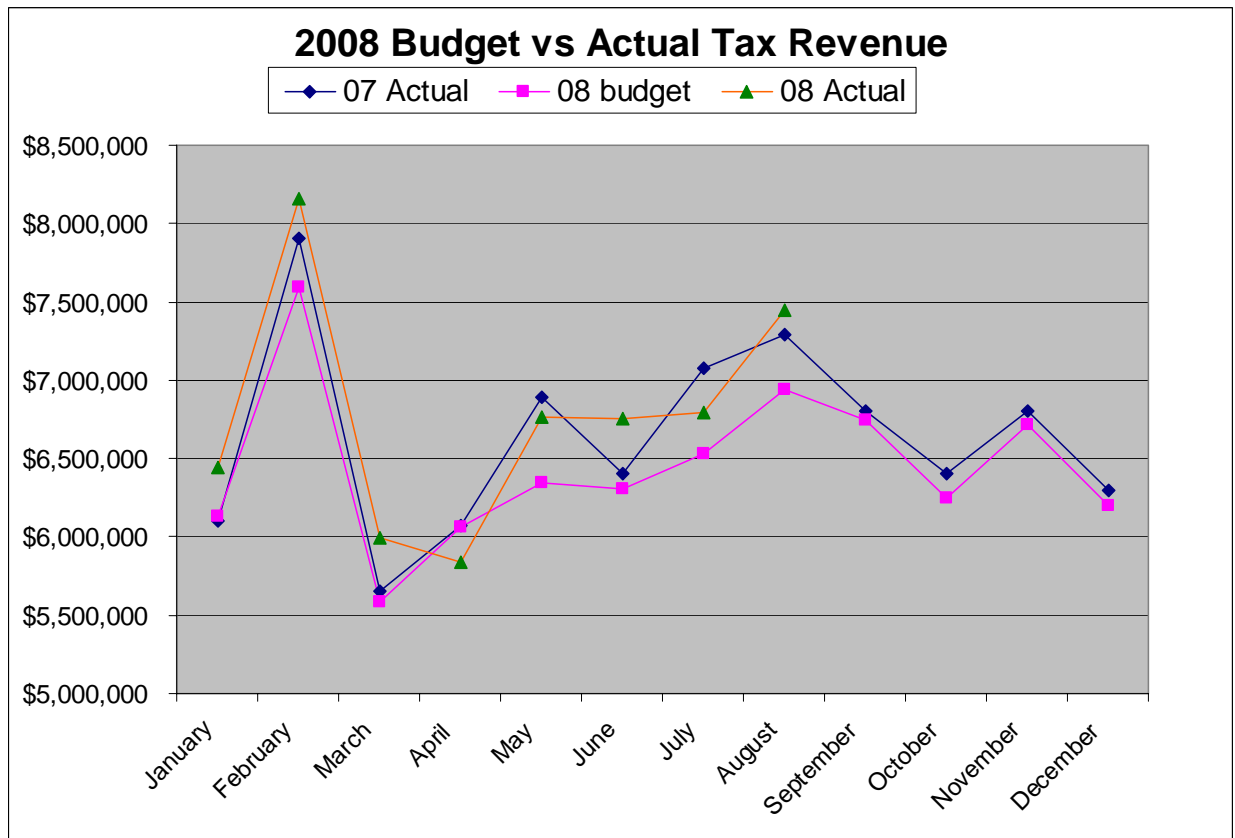


August, 2008 Financial Report

August tax revenue (June sales) was \$7.4 million or about 2.3% more than the same month last year. August includes a substantial portion of the retail sales results from the federal tax rebate program. State sales tax numbers were about even with last year so Allegheny County has once again fared better in sales activity compared to the state overall. Revenue for the year to date is \$54.2 million or about 1.5% ahead of the same period last year.

Grant expenditures for the month were \$6.7 million, consistent with budget.



The figures included in this report represent revenue received by the District Board for grant making purposes. That revenue equals $\frac{1}{2}$ of the county sales tax collected. The county government receives $\frac{1}{4}$ of the total collected and $\frac{1}{4}$ is distributed to municipal governments. Detailed financial statements are available for public review at the District Office. The latest audit can be viewed there as well or on line at www.radworkshere.org.