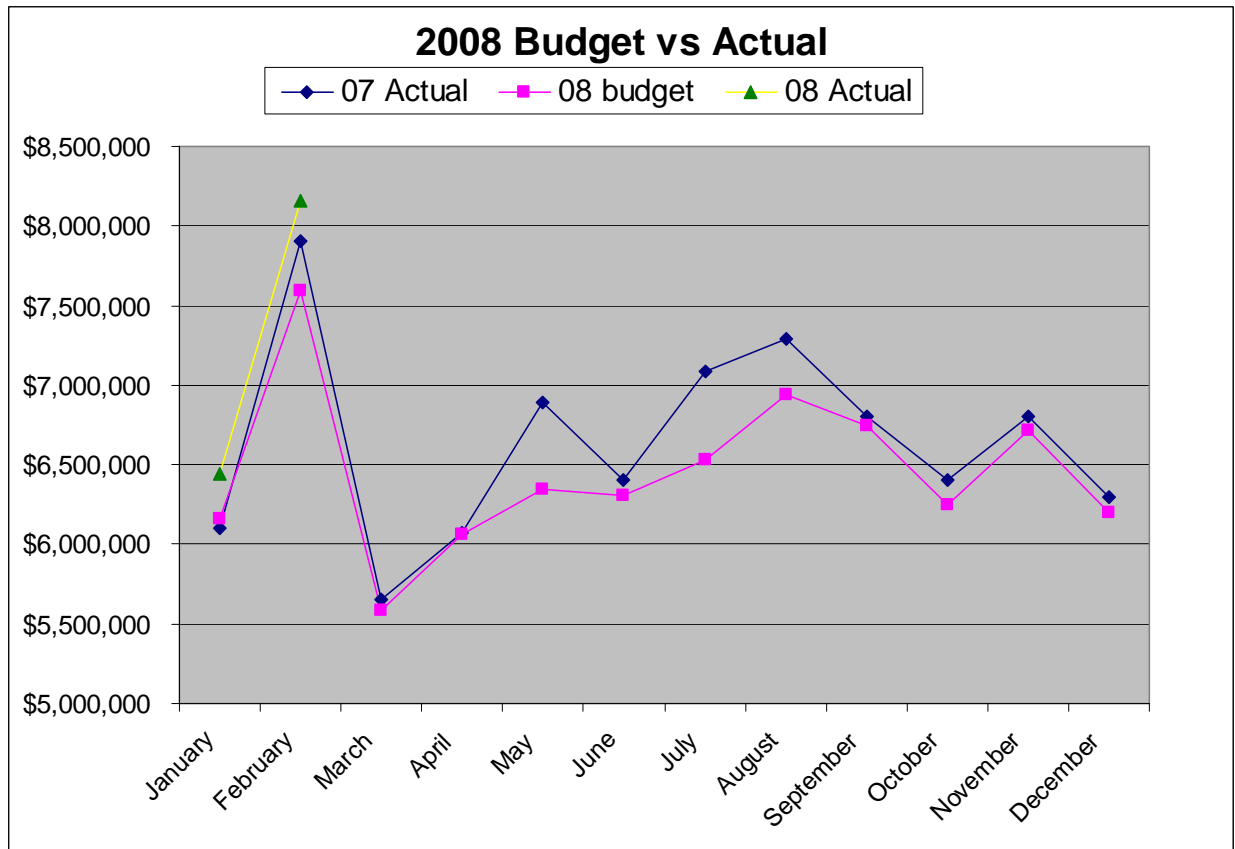


February, 2008 Financial Report

February tax revenue (December, 2007 sales) was \$8.2 million or \$260,000 more than the same month in 2007. It was also slightly higher than the 2008 budget projection. Tax revenue for the first two months of the year totals \$14.3 million compared to \$14.1 million for the first two months last year. County sales tax revenue outpaced state sales tax revenue for the month which was down from the previous year.

Grant expenditures for the month were \$7.9 million including \$166,000 carried over from prior years.



The figures included in this report represent revenue received by the District Board for grant making purposes. That revenue equals $\frac{1}{2}$ of the local sales tax collected. The county government receives $\frac{1}{4}$ of the total collected and $\frac{1}{4}$ is distributed to municipal governments.

Detailed financial statements including the latest independent audit are available for public review at the District Office.