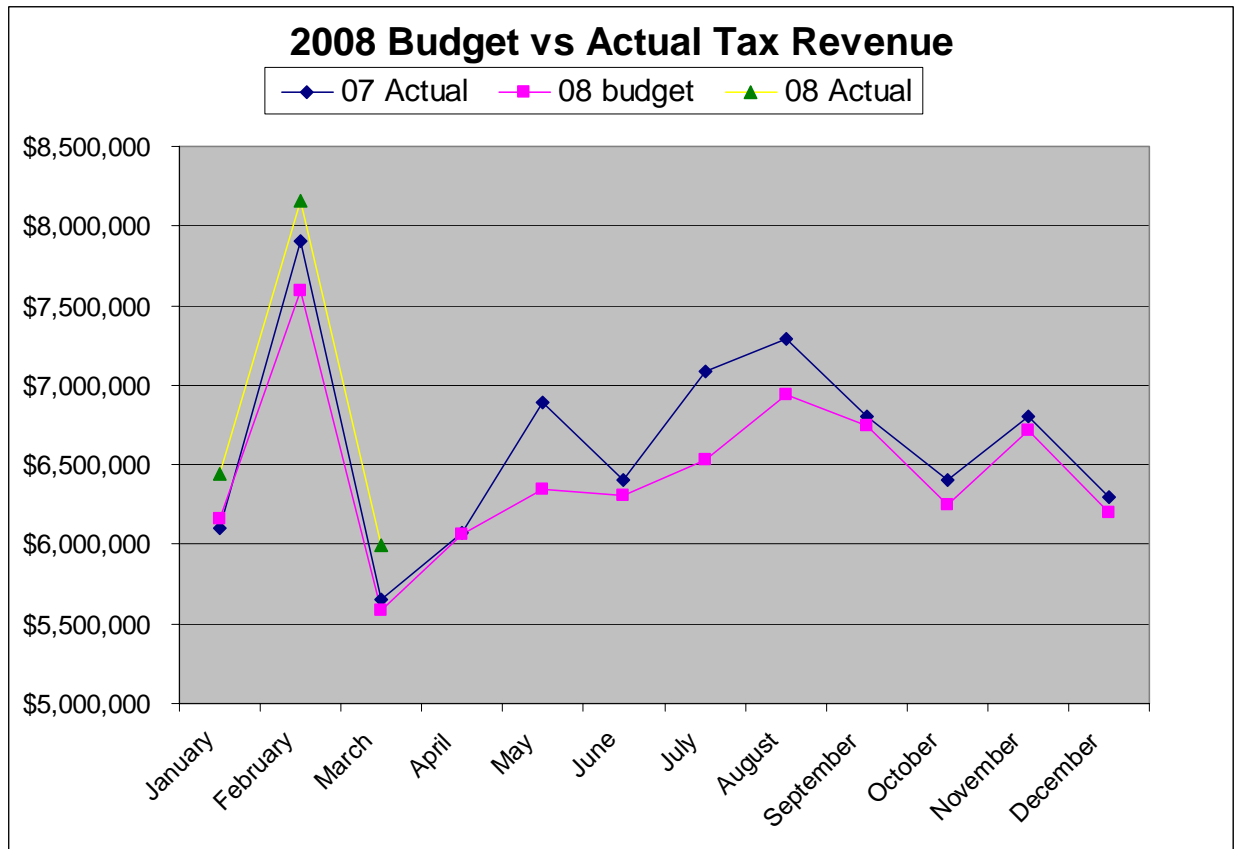


## March, 2008 Financial Report

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March tax revenue (January, 2007 sales) was \$5.9 million or \$338,000 more than the same month in 2007. It was also slightly higher than the 2008 budget projection. Tax revenue for the first quarter totaled \$20.6 million compared to \$19.7 million for the first quarter last year. Interest revenue for the first quarter totaled \$245,100, an \$80,000 decrease from the same period last year as a result of several decreases in interest rates since that time. The interest revenue was on budget as the rate decreases were anticipated.

Grant expenditures for the month were \$6.6 million, consistent with budget.



The figures included in this report represent revenue received by the District Board for grant making purposes. That revenue equals  $\frac{1}{2}$  of the local sales tax collected. The county government receives  $\frac{1}{4}$  of the total collected and  $\frac{1}{4}$  is distributed to municipal governments.

Detailed financial statements including the latest independent audit are available for public review at the District Office.