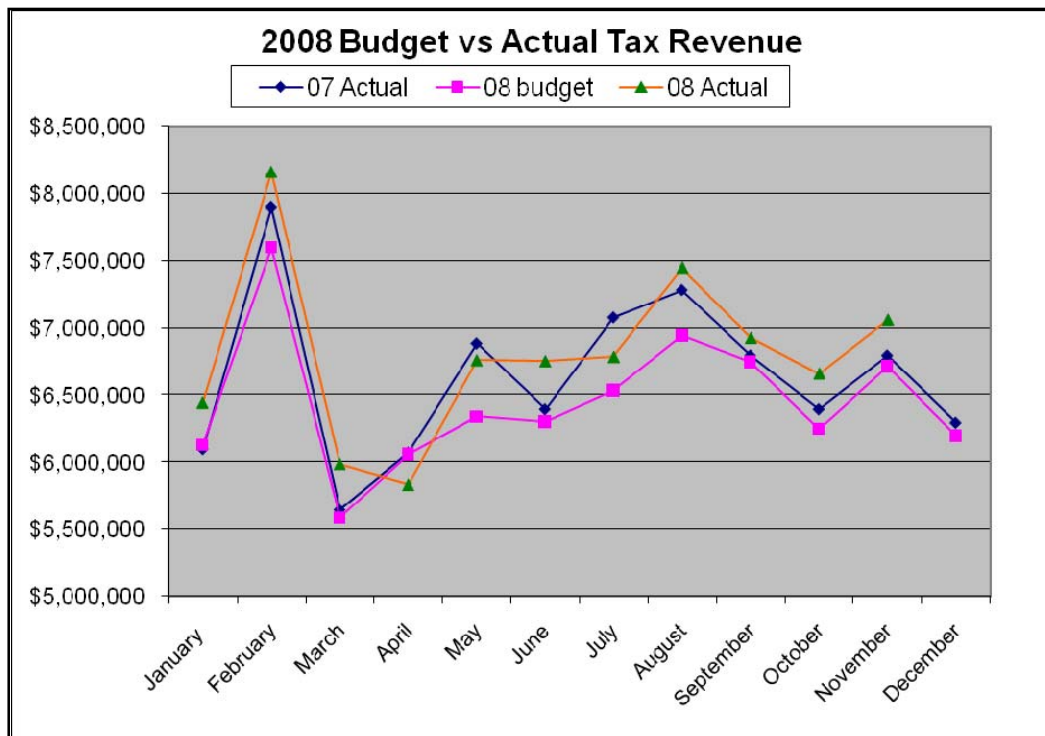


November, 2008 Financial Report

Allegheny Regional Asset District

November revenue (September sales) of \$7 million brings year to date tax revenue of \$74.8 million to about 2% ahead of 2007. For the month the District outpaced the state whose revenue was well below estimate although still about even with last year. All of the small gain this month was in non auto sales. November is normally one of the best revenue months reflecting back to school purchases and year end car model sales. It appears that the market turmoil that began mid September either came after much of that buying or did not have an immediate impact.

Grant expenditures for the months were \$7.3 million including \$900,000 of capital grant releases from prior year authorizations.



The figures included in this report represent revenue received by the District Board for grant making purposes. That revenue equals $\frac{1}{2}$ of the county sales tax collected. The county government receives $\frac{1}{4}$ of the total collected and $\frac{1}{4}$ is distributed to municipal governments. Detailed financial statements are available for public review at the District Office. The latest audit can be viewed there as well or on line at www.radworkshere.org.