The District received $7,429,129 in sales tax revenue in August, 2009. This revenue results from sales that took place for the most part in June, 2009. As illustrated below, the deposit was just slightly below the amount received in August of last year but exceeded budget which assumed a 5% decline for the month. Both auto and general sales categories were about the same as last year reversing a trend in the last two months which saw significant declines in both categories.

Tax revenue year to date totals $52.9 million compared to $54.1 million for the first eight months of last year or a 2.2% decline for the year to date.

Grant expenses for the month will be $5.6 million, consistent with budget.

The following chart shows the month to month tax revenue trends compared to budget as well as 2008 actual.

The figures included in this report represent revenue received by the District Board for grant making purposes. That revenue equals ½ of the county sales tax collected. The county government receives ¼ of the total collected and ¼ is distributed to municipal governments. Detailed financial statements are available for public review at the District Office. The latest audit can be viewed there or on line at www.radworkshere.org.