



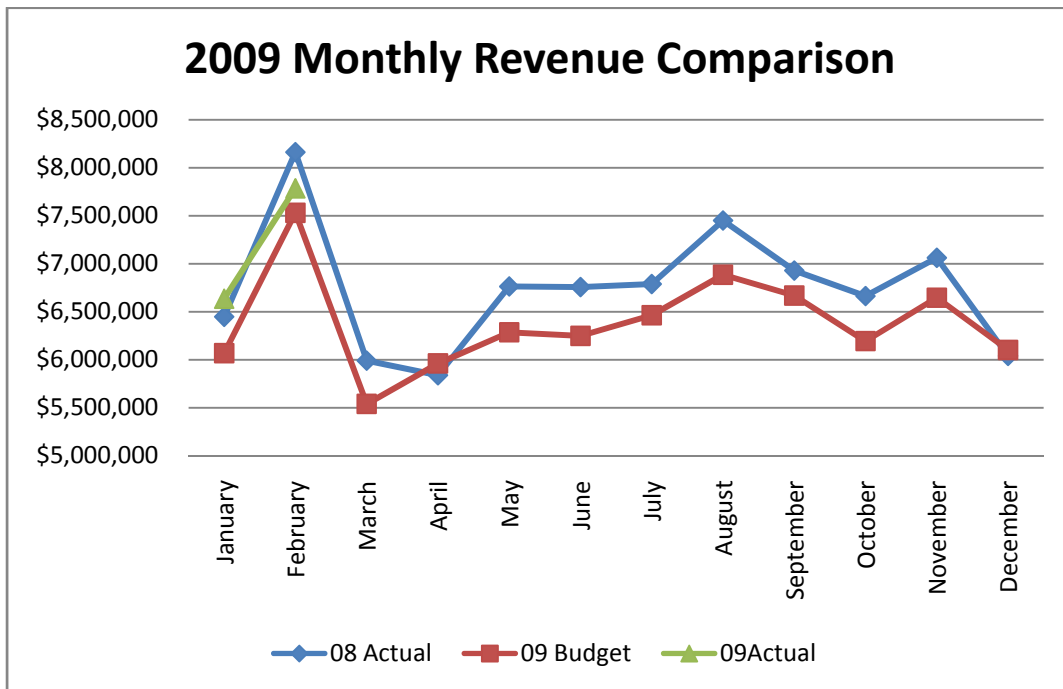
Allegheny Regional Asset District

February, 2009 Budget Report

The District received \$7,786,043 in sales tax revenue in February, 2009. For the most part, this revenue results from sales that took place in December, 2008 although auto sales may have taken place in the months before. The deposit was \$377,031 or 4.6% less than the same month last year. As illustrated in the chart below, while the return was lower than last year, it was slightly ahead of the District’s 2009 budget projection that assumed a 5% decline in the month. Tax revenue year to date totals \$14.4 million compared to \$14.6 million for the first two months of last year or 1.3% decline for the year to date.

Grant expenses for the month will be \$7.8 million, consistent with budget.

The following chart shows the month to month receipts compared to budget as well as 2008 actual.



The figures included in this report represent revenue received by the District Board for grant making purposes. That revenue equals ½ of the county sales tax collected. The county government receives ¼ of the total collected and ¼ is distributed to municipal governments. Detailed financial statements are available for public review at the District Office. The latest audit can be viewed there or on line at www.radworkshere.org.