

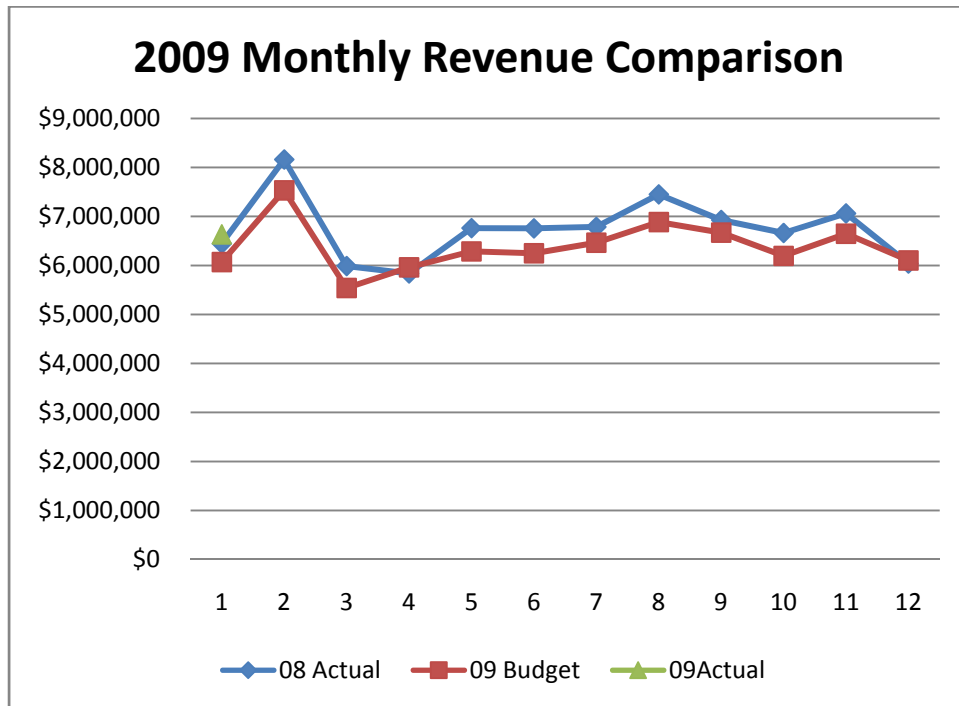
Allegheny Regional Asset District

January, 2009 Budget Report

The District has received \$6,635,170 in sales tax revenue for the month of January, 2009. This revenue for the most part reflects sales that took place in November, 2008. The deposit was \$187,000 more than the same month last year and exceeded budget as well. The better than anticipated return may have been the result of one time revenue adjustments and audits. The District usually relies on quarterly revenue in estimating returns for the year.

Grant expenses for the month will be \$5.9 million consistent with budget.

The following chart shows the month to month receipts compared to budget as well as 2008 actual.



The figures included in this report represent revenue received by the District Board for grant making purposes. That revenue equals $\frac{1}{2}$ of the county sales tax collected. The county government receives $\frac{1}{4}$ of the total collected and $\frac{1}{4}$ is distributed to municipal governments. Detailed financial statements are available for public review at the District Office. The latest audit can be viewed there as well or on line at www.radworkshere.org.