



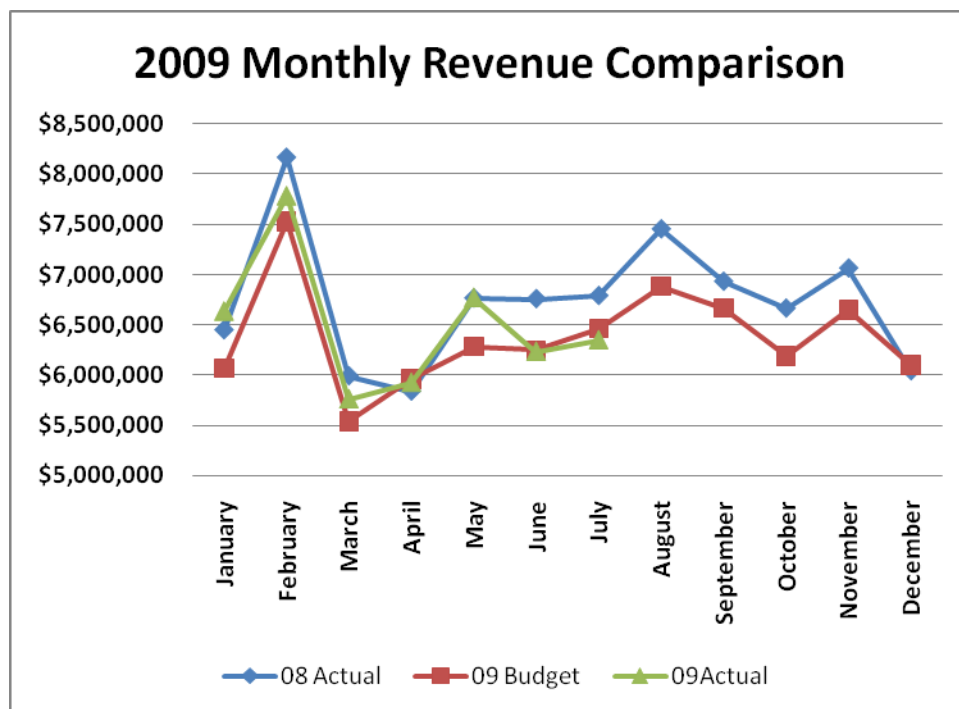
Allegheny Regional Asset District
July, 2009 Budget Report

The District received \$6,350,553 in sales tax revenue in July, 2009. This revenue results from sales that took place for the most part in May, 2009. As illustrated below, the deposit was 6.5% below the same month last year and about 1.5% below budget.

Tax revenue year to date totals \$45.5 million compared to \$46.7 million for the first six months of last year or a 2.7% decline for the year to date.

Grant expenses for the month will be \$6.35 million, consistent with budget.

The following chart shows the month to month tax revenue trends compared to budget as well as 2008 actual.



The figures included in this report represent revenue received by the District Board for grant making purposes. That revenue equals 1/2 of the county sales tax collected. The county government receives 1/4 of the total collected and 1/4 is distributed to municipal governments. Detailed financial statements are available for public review at the District Office. The latest audit can be viewed there or on line at www.radworkshere.org.