



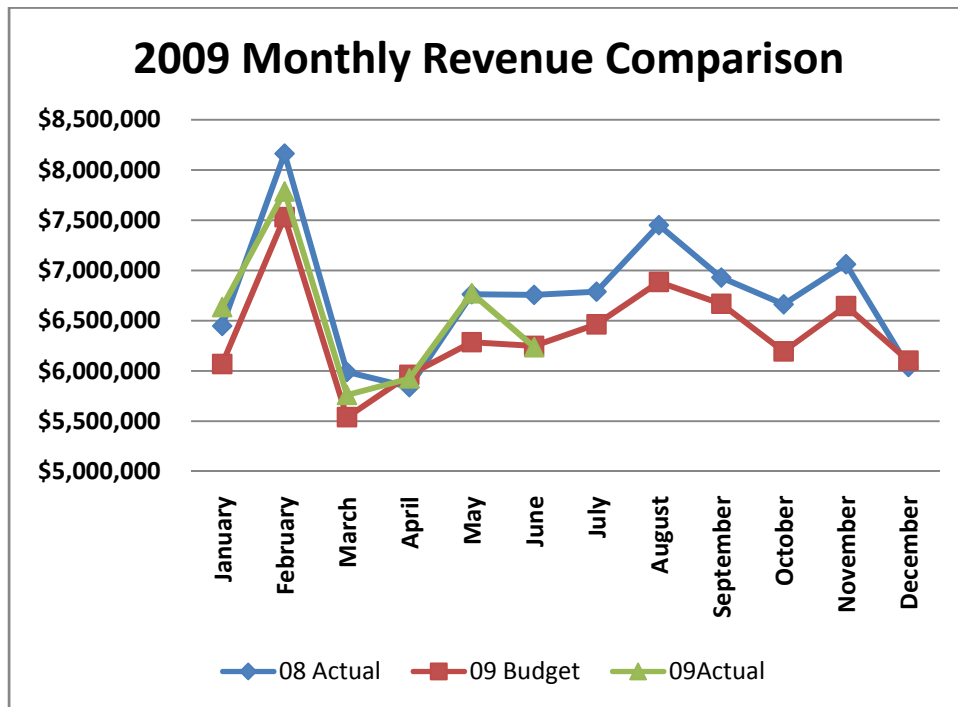
Allegheny Regional Asset District
June, 2009 Budget Report

The District received \$6,236,172.13 in sales tax revenue in June, 2009. This revenue results from sales that took place for the most part in April, 2009. As illustrated below, the deposit was 7.7% below the same month last year but about equal to budget. This is the largest month to month decline in the District's history. As a result, the Board delayed until July a decision on whether to release the 10% withheld from all 2009 grants and releasing the discretionary capital grants. The withheld funds were not scheduled to release until after July 1st in any event.

Tax revenue year to date totals \$39.1 million compared to \$39.9 million for the first six months of last year or a 2% decline for the year to date.

Grant expenses for the month will be \$6.4 million, consistent with budget.

The following chart shows the month to month tax revenue trends compared to budget as well as 2008 actual.



The figures included in this report represent revenue received by the District Board for grant making purposes. That revenue equals ½ of the county sales tax collected. The county government receives ¼ of the total collected and ¼ is distributed to municipal governments. Detailed financial statements are available for public review at the District Office. The latest audit can be viewed there or on line at www.radworkshere.org.