



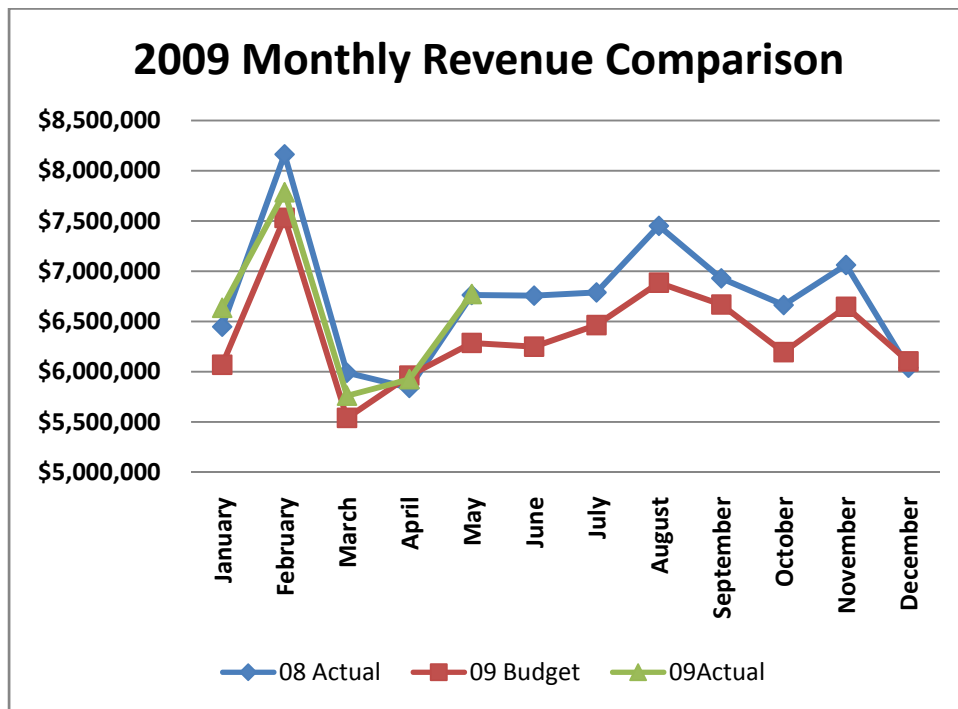
Allegheny Regional Asset District  
May, 2009 Budget Report

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The District received \$6,773,004 in sales tax revenue in May, 2009. This revenue results from sales that took place for the most part in March, 2009. As illustrated below, the deposit was essentially equal to the amount received last year for the same month and slightly ahead of the 2009 budget projection. Tax revenue year to date totals \$32.8 million compared to \$33.2 million for the first five months of last year or a 1.2% decline for the year to date.

Grant expenses for the month will be \$5.3 million, consistent with budget.

The following chart shows the month to month tax revenue trends compared to budget as well as 2008 actual.



The figures included in this report represent revenue received by the District Board for grant making purposes. That revenue equals  $\frac{1}{2}$  of the county sales tax collected. The county government receives  $\frac{1}{4}$  of the total collected and  $\frac{1}{4}$  is distributed to municipal governments. Detailed financial statements are available for public review at the District Office. The latest audit can be viewed there or on line at [www.radworkshere.org](http://www.radworkshere.org).