



Allegheny Regional Asset District  
November, 2009 Budget Report

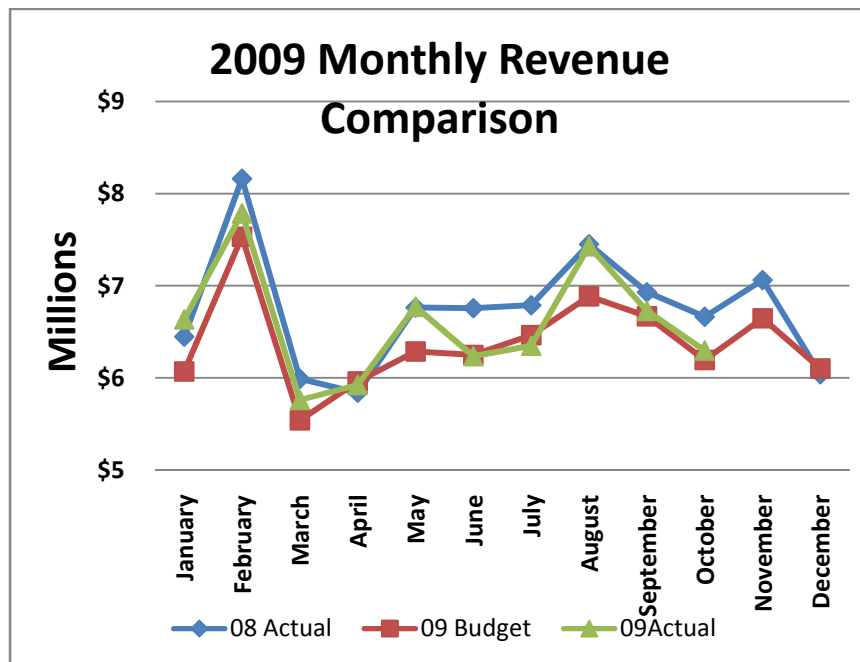
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November tax revenue (September sales) was \$6.8 million or 3.7% lower than the same month in 2008. Total revenue through November is \$72.7 million or 2.8% lower than the same period last year. The return includes a 2% decline in general sales and an 18% decline in auto sales from the prior year.

Collections for the month were better than budgeted, however, as the District assumed a 5% decline in revenue each month this year. All but three months of 2009 have seen revenues fall below the prior year with the largest decline coming in July (May sales) with a 6.5% fall from the prior year.

Despite the downturn, the District projects that it will meet its 2009 budget revenue target of \$76.6 million and is in the process of releasing all 2009 grants at their budgeted level.

Grant expenses for the month will be \$6.8 million, consistent with the revised budget.



The figures included in this report represent revenue received by the District Board for grant making purposes. That revenue equals 1/2 of the county sales tax collected. The county government receives 1/4 of the total collected and 1/4 is distributed to municipal governments. Detailed financial statements are available for public review at the District Office. The latest audit can be viewed there or on line at [www.radworkshere.org](http://www.radworkshere.org).