



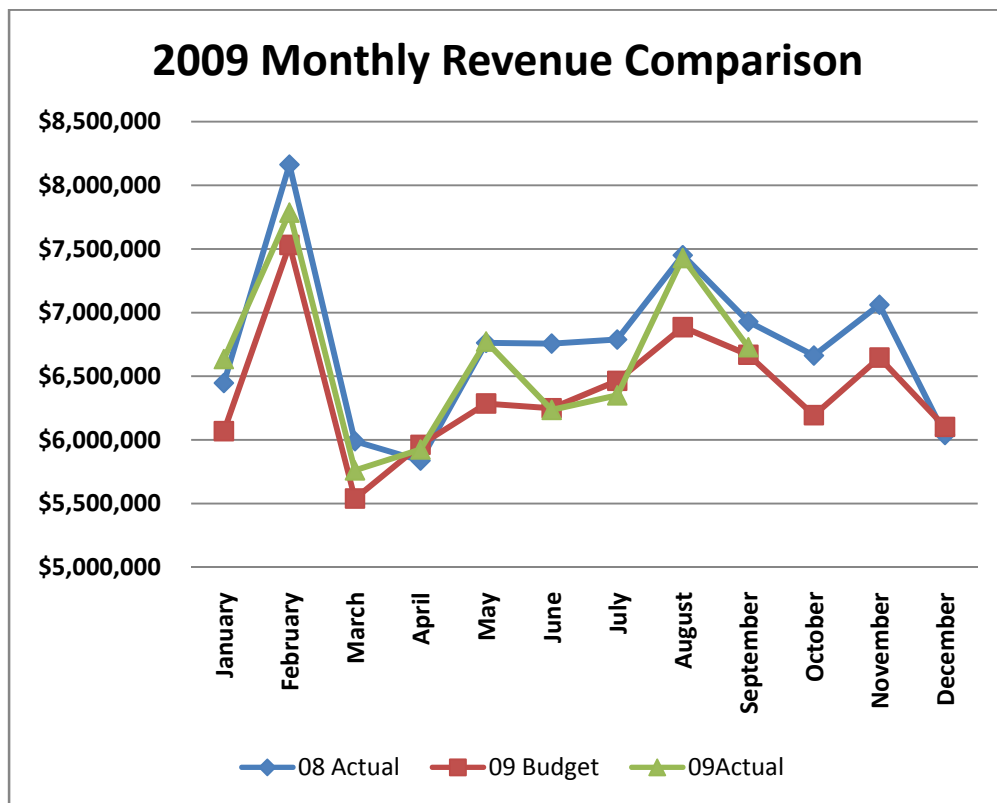
Allegheny Regional Asset District  
September, 2009 Budget Report

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The District received \$6,728,187 in sales tax revenue in September, 2009. This revenue results from sales that took place for the most part in July, 2009. As illustrated below, the deposit was 2.9% below the amount received in September of last year but exceeded budget which assumed a 5% decline for the month. Auto sales were up 38% while general sales categories were down 7% for the month.

Tax revenue year to date totals \$59.6 million compared to \$61.1 million for the first nine months of last year or a 2.5% decline for the year to date.

The Board voted in September to begin releasing previously withheld 2009 grant funds. The grant expenses for the month will be \$8.1 million. The following chart shows the month to month tax revenue trends compared to budget as well as 2008 actual.



The figures included in this report represent revenue received by the District Board for grant making purposes. That revenue equals 1/2 of the county sales tax collected. The county government receives 1/4 of the total collected and 1/4 is distributed to municipal governments. Detailed financial statements are available for public review at the District Office. The latest audit can be viewed there or on line at [www.radworkshere.org](http://www.radworkshere.org).