

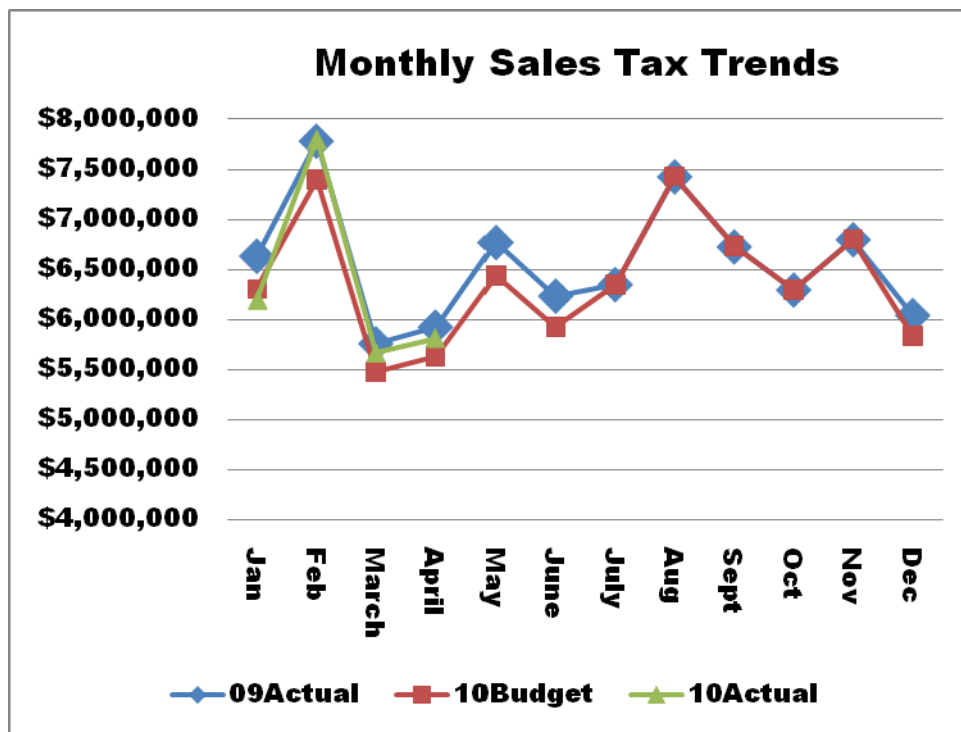


Allegheny Regional Asset District  
April, 2010 Budget Report

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Revenue for April, 2010 (February sales) is \$5.8 million or 1.9% lower than the same month last year. Despite the major storm in February, revenue for auto sales was actually up slightly with the entire decline registered in “all other” sales. The District projected a 5% decline for the month so, as shown in the chart, local sales tax was actually slightly higher than budget for the month.

Revenue for the first four months of the year is \$25.5 million or holding at 2.3% (\$600,000) below the same period last year. Current expenses for the first four months total \$25.1 million. Interest earnings remain below budget due to historic low rates.



The figures included in this report represent revenue received by the District Board for grant making purposes. That revenue equals ½ of the county sales tax collected. The county government receives ¼ of the total collected and ¼ is distributed to municipal governments. Detailed financial statements are available for public review at the District Office. The latest audit can be viewed there or on line at [www.radworkshere.org](http://www.radworkshere.org).