

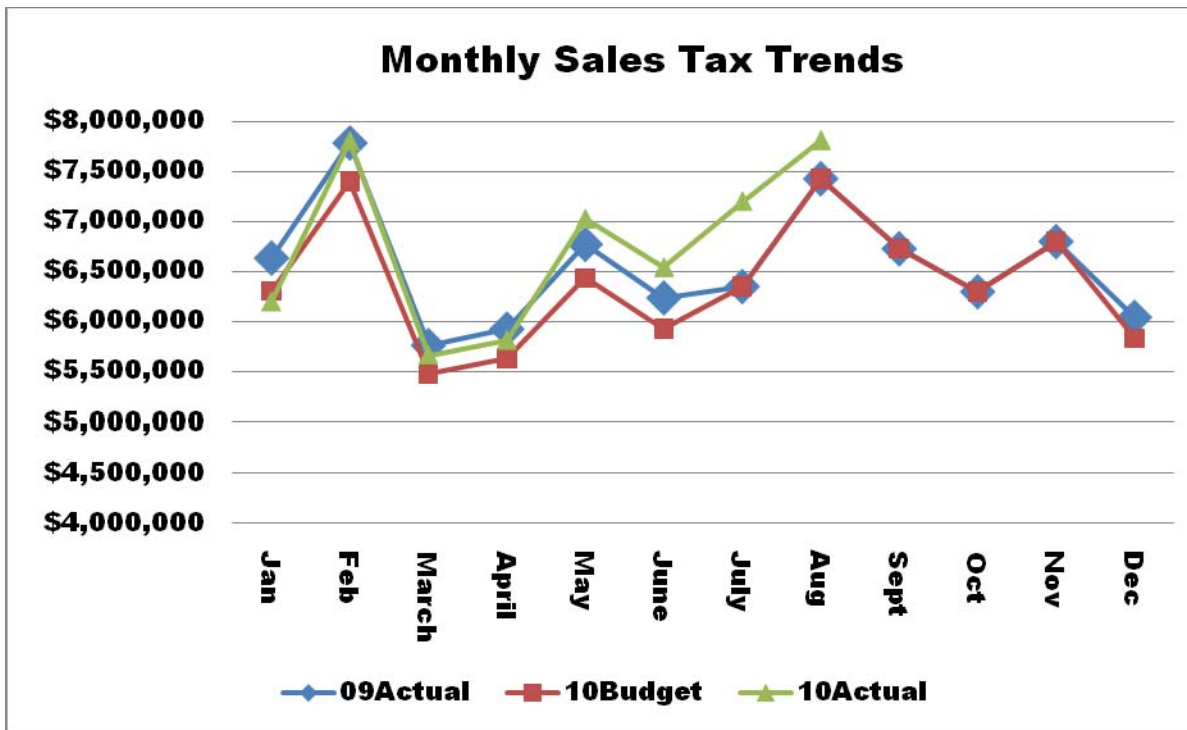


Allegheny Regional Asset District
 August, 2010 Budget Report

Revenue for August, 2010 (June sales) is \$7.8 million or 5% higher than the same month in the prior year. Increases were seen only in general sales with auto sales remaining flat compared to the same month last year. Expenses for the month total \$6.3 million which is consistent with budget. Both revenue and expenditures fluctuate by month. For example, monthly expenditures in 2010 range from \$5.2 to \$9.4 million with monthly revenue anticipated from \$5.8 to \$7.8 million.

Revenue for eight months of the year is \$54 million or 2.18% higher than the same period in 2009.

Interest earnings remain below budget due to historic low rates.



The figures included in this report represent revenue received by the District Board for grant making purposes. That revenue equals 1/2 of the county sales tax collected. The county government receives 1/4 of the total collected and 1/4 is distributed to municipal governments. Detailed financial statements are available for public review at the District Office. The latest audit can be viewed there or on line at www.radworkshere.org.