Revenue for December, 2010 (October sales) is $6.4 bringing total tax revenue for the year to just over $81 million or 2.85% higher than the total tax revenue in 2009. Latest reports indicate that delinquent tax revenue exceeded the $1 million previously reported and could be as high as $2 million when final accounts are in. If these returns are extracted, current revenue growth for the year is no more than 1%. There was growth during the month in both auto and general sales categories.

As a result of the unexpected growth this year, capital grant allocations to the Allegheny County and City of Pittsburgh Regional Parks were increased by $44,130 each adjusting the 2010 budget to a new total of $79,535,512. This adjustment is required by state law whenever revenue exceeds original estimates and may be used by the parks for any approved capital project.

Interest earnings remain below budget due to historic low rates.

The figures included in this report represent revenue received by the District Board for grant making purposes. That revenue equals ½ of the county sales tax collected. The county government receives ¼ of the total collected and ¼ is distributed to municipal governments. Detailed financial statements are available for public review at the District Office. The latest audit can be viewed there or on line at www.radworkshere.org.