February revenue (December, 2009 sales) is $7.8 million or essentially the same as February of 2009. It exceeded the budget estimate by 5%, however, and narrowed the year to date decline to 2.9%. A small increase in general sales was offset by an equal decline in auto sales taxes. Year 2010 grant expenses for the month will be $7.8 million, consistent with the budget.

In addition to this report each month, the District posts its budget and audit on line for the information of the public. Look in the MEDIA ROOM section at the top of the home page to see current and prior financial report information.

The figures included in this report represent revenue received by the District Board for grant making purposes. That revenue equals ½ of the county sales tax collected. The county government receives ¼ of the total collected and ¼ is distributed to municipal governments. Detailed financial statements are available for public review at the District Office. The latest audit can be viewed there or on line at www.radworkshe.org.