January revenue (November, 2009 sales) is $6.2 million or 6.6% lower than January of last year. It is also 1.6% below budget which assumed a 5% reduction for the month. The entire decline was registered in the general sales category with auto sales tax coming in at the same amount as last year. Year 2010 grant expenses for the month will be $5.3 million, consistent with the budget.

The figures included in this report represent revenue received by the District Board for grant making purposes. That revenue equals ½ of the county sales tax collected. The county government receives ¼ of the total collected and ¼ is distributed to municipal governments. Detailed financial statements are available for public review at the District Office. The latest audit can be viewed there or on line at www.radworkshere.org.