Revenue for June, 2010 (April sales) is $6.5 million or 4.8% higher than the same month in the prior year. Gains were seen in general as well as auto sales in the month. Revenue also exceeded budget again this month.

Revenue for the first six months of the year is $39 million or less than 1% below the same period in 2009. Current expenses for the first four months total $36.8 million. Expenses are not distributed evenly over the year due to variable asset payment and grant withholding schedules.

Interest earnings remain below budget due to historic low rates.

The figures included in this report represent revenue received by the District Board for grant making purposes. That revenue equals ½ of the county sales tax collected. The county government receives ¼ of the total collected and ¼ is distributed to municipal governments. Detailed financial statements are available for public review at the District Office. The latest audit can be viewed there or online at www.radworkshere.org.