

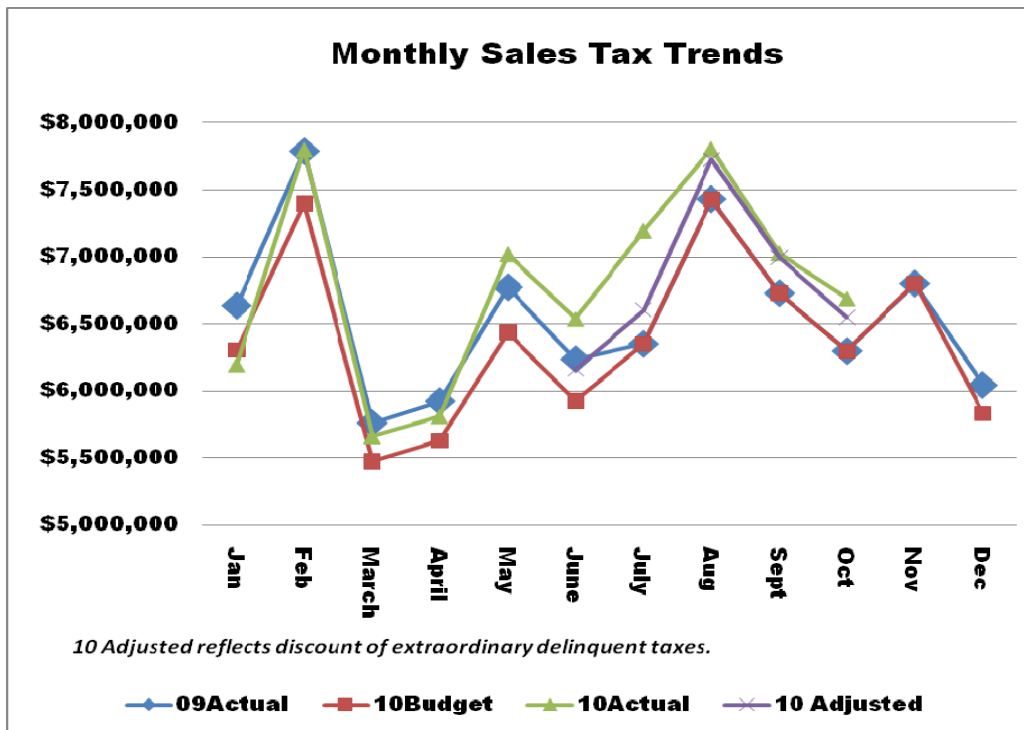


Allegheny Regional Asset District
 October, 2010 Budget Report

Revenue for October, 2010 (August sales) is \$6.7 million or 6.2% higher than the same month in the prior year as well as budget. The increase is almost entirely in general sales with auto sales only slightly higher than the same month last year. Expenses for the month total \$7.4 million, consistent with budget. In the preliminary budget released September 30, 2010 the District increased its estimate for 2010 revenue and the October deposit is in line with that revision.

Revenue for nine months of the year is \$67.8 million or 2.8% higher than the same period in 2009. Approximately \$1 million of this revenue is attributed to one time delinquent payments which brings the actual current year trend down to a 1.4% increase over the prior year. The chart below now includes a “10 Adjusted” line beginning in June to reflect the revenue trend without the delinquent payments.

Interest earnings remain below budget due to historic low rates.



The figures included in this report represent revenue received by the District Board for grant making purposes. That revenue equals 1/2 of the county sales tax collected. The county government receives 1/4 of the total collected and 1/4 is distributed to municipal governments. Detailed financial statements are available for public review at the District Office. The latest audit can be viewed there or on line at www.radworkshere.org.