Revenue for September, 2010 (July sales) is $7 million or 4.5% higher than the same month in the prior year. The returns also exceed budget which assumed revenue would be flat with the prior year. Increases were seen only in general sales with auto sales remaining flat compared to the same month last year. Expenses for the month total $7.3 million which is consistent with budget.

Revenue for nine months of the year is $60.1 million or 2.4% higher than the same period in 2009.

Interest earnings remain below budget due to historic low rates.

The figures included in this report represent revenue received by the District Board for grant making purposes. That revenue equals ½ of the county sales tax collected. The county government receives ¼ of the total collected and ¼ is distributed to municipal governments. Detailed financial statements are available for public review at the District Office. The latest audit can be viewed there or on line at www.radworkshere.org.