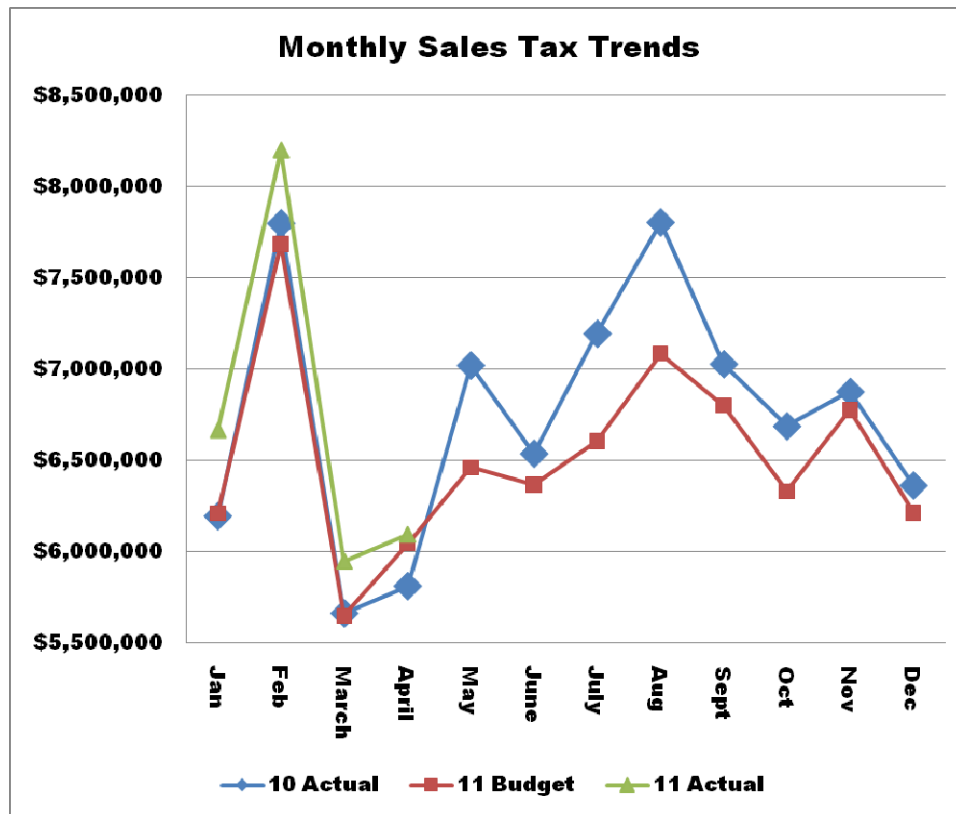




Allegheny Regional Asset District
April, 2011 Budget Report

Revenue for April, 2011 (February, 2011 sales) is \$6.1 million or 4.9% higher than sales for the same month in 2010. The revenue was essentially even with the original budget projection. Revenue to date for the year totals \$26.8 million or 5.5% higher than the first four months of last year. There was growth during the month in both auto and general sales categories. Total grant expenses for the month will be \$6.5 million. The expense includes \$552,821 in prior year project grant payments.



The figures included in this report represent revenue received by the District Board for grant making purposes. That revenue equals $\frac{1}{2}$ of the county sales tax collected. The county government receives $\frac{1}{4}$ of the total collected and $\frac{1}{4}$ is distributed to municipal governments. Detailed financial statements are available for public review at the District Office. The latest audit can be viewed there or on line at www.radworkshere.org.