Sales tax revenue for August, 2011 (June, 2011 sales) is $7.5 million or 4% lower than the same month in 2010. Tax revenue for the year to date is $55.1 million or 2% higher than year to date last year. As indicated in the chart below, the revenue did exceed budget as the District discounted 2010 delinquent tax collections from the budget estimate. Total grant expenses for the month will be $6.6 million which is consistent with the budget.

The figures included in this report represent revenue received by the District Board for grant making purposes. That revenue equals ½ of the county sales tax collected. The county government receives ¾ of the total collected and ¼ is distributed to municipal governments. Detailed financial statements are available for public review at the District Office. The latest audit can be viewed there or on line at www.radworkshere.org.