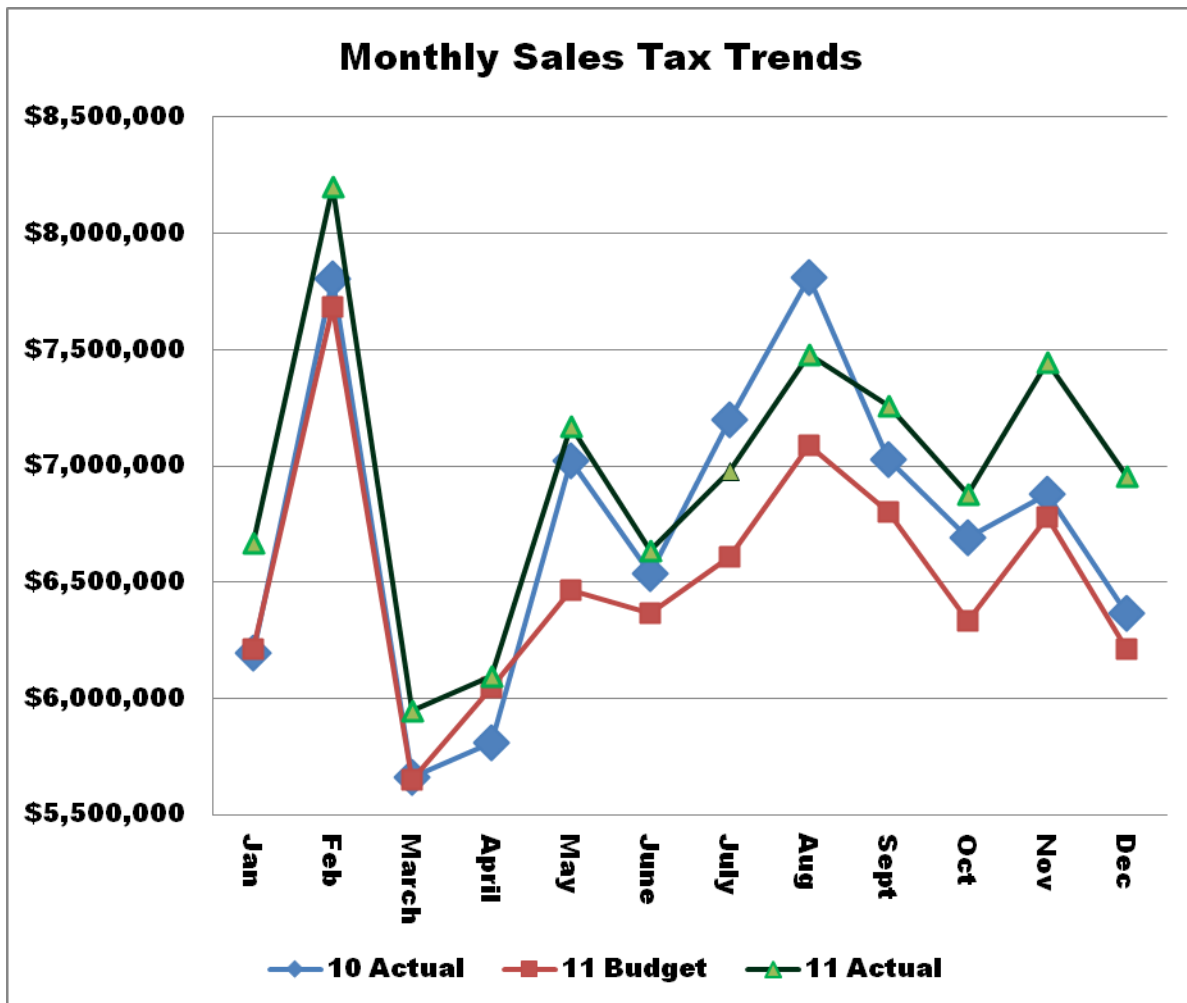




Allegheny Regional Asset District
December, 2011 Budget Report

Sales tax revenue for December, 2011 (October, 2011 sales) is \$6.9 million or 5% higher than the same month in 2010 adjusted for repayment of a delinquent tax advance deposit earlier in 2010. The return was fueled by an 18.5% increase in auto sales taxes. This brings 2011 revenue to a total of \$83.7 million or 3.2% above the 2010 revenue. As a result of the increase in revenue, the District Board adopted an \$84.1 million budget for 2012, 3.8% higher than the 2011 budget. Details on the budget can be seen at www.radworkshere.org.



The figures included in this report represent revenue received by the District Board for grant making purposes. That revenue equals $\frac{1}{2}$ of the county sales tax collected. The county government receives $\frac{1}{4}$ of the total collected and $\frac{1}{4}$ is distributed to municipal governments. Detailed financial statements are available for public review at the District Office. The latest audit can be viewed there or on line at www.radworkshere.org.