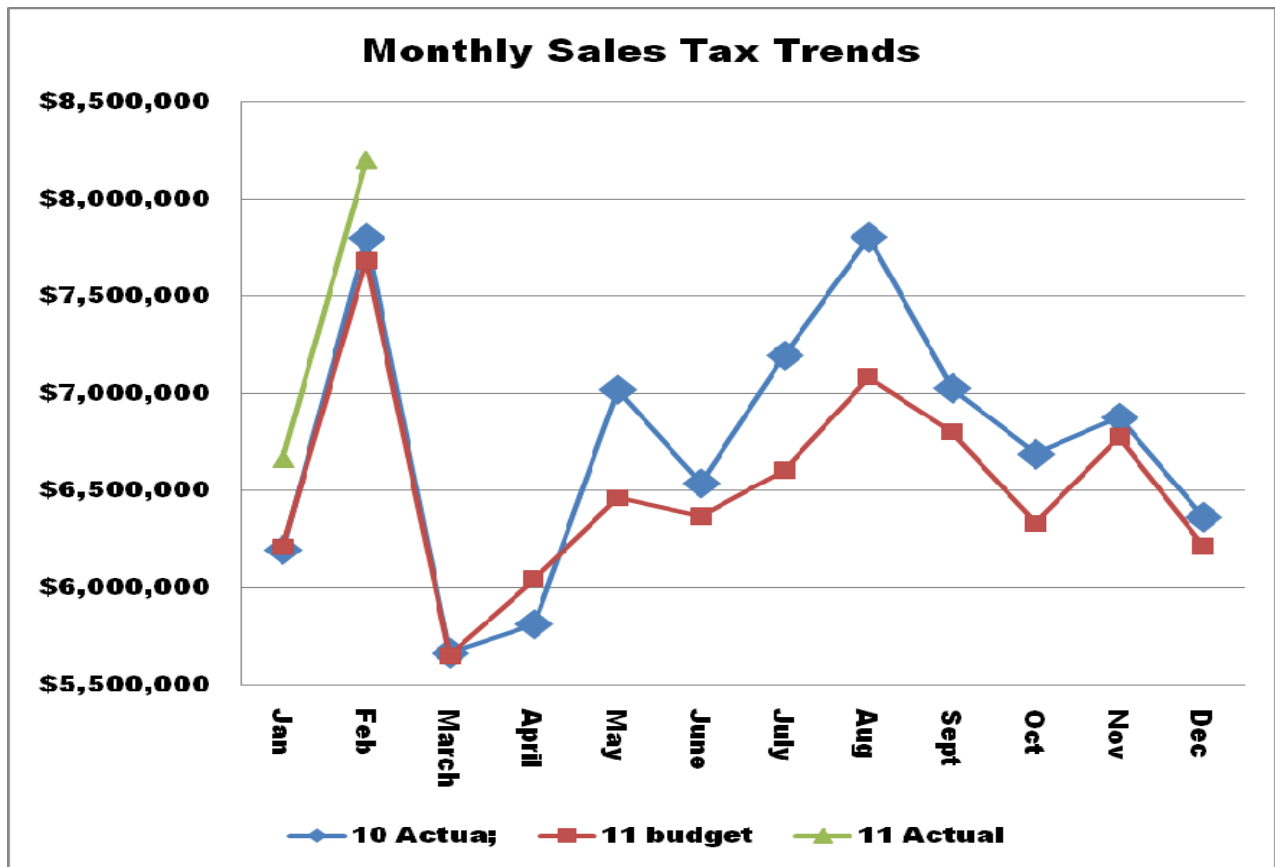




Allegheny Regional Asset District
February, 2011 Budget Report

Revenue for February, 2011 (December, 2010 sales) is \$8.1 million or 2.3% higher than sales for the same month in 2010. The revenue also exceeded the projection for the month. Revenue to date for the year totals \$14.8 million or 5.7% higher than the first two months of last year. There was growth during the month in both auto and general sales categories. Total grant expenses for the month will be \$5.6 million, as budgeted. Due to grant release timing, disbursements are not equal each month with higher levels coming during the second half of the year.



The figures included in this report represent revenue received by the District Board for grant making purposes. That revenue equals 1/2 of the county sales tax collected. The county government receives 1/4 of the total collected and 1/4 is distributed to municipal governments. Detailed financial statements are available for public review at the District Office. The latest audit can be viewed there or on line at www.radworkshere.org.