Sales tax revenue for July, 2011 (May, 2011 sales) is $6.98 million or 3% lower than the same month in 2010. Tax revenue for the year to date is $47.6 million or 3% higher than year to date last year. A more severe decline was anticipated in the budget for 2011 as last July included significant delinquent tax payments that were not expected to recur. Total grant expenses for the month will be $7.6 million which is consistent with the budget.

The figures included in this report represent revenue received by the District Board for grant making purposes. That revenue equals ½ of the county sales tax collected. The county government receives ⅓ of the total collected and ¼ is distributed to municipal governments. Detailed financial statements are available for public review at the District Office. The latest audit can be viewed there or on line at www.radworkshere.org.