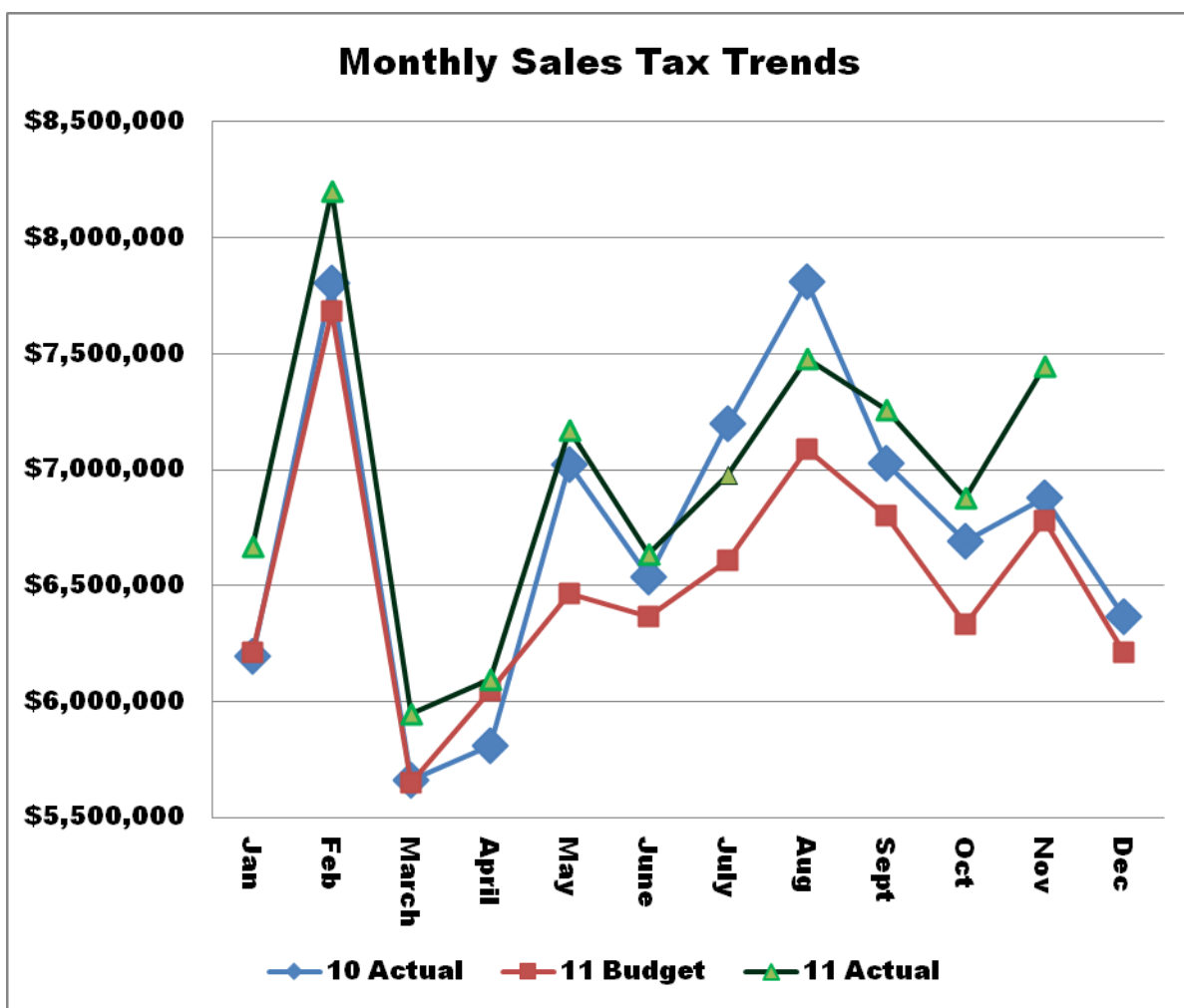




Allegheny Regional Asset District
November, 2011 Budget Report

Sales tax revenue for November, 2011 (September, 2011 sales) is \$7.4 million or 8% higher than the same month in 2010. Excluding a onetime audit payment, revenue was up 4%. Revenue was also higher than budget. Tax revenue for the year to date is \$76 million or 2.7% higher than year to date last year. The gains this month were in both general and auto sales.



The figures included in this report represent revenue received by the District Board for grant making purposes. That revenue equals $\frac{1}{2}$ of the county sales tax collected. The county government receives $\frac{1}{4}$ of the total collected and $\frac{1}{4}$ is distributed to municipal governments. Detailed financial statements are available for public review at the District Office. The latest audit can be viewed there or on line at www.radworkshere.org.