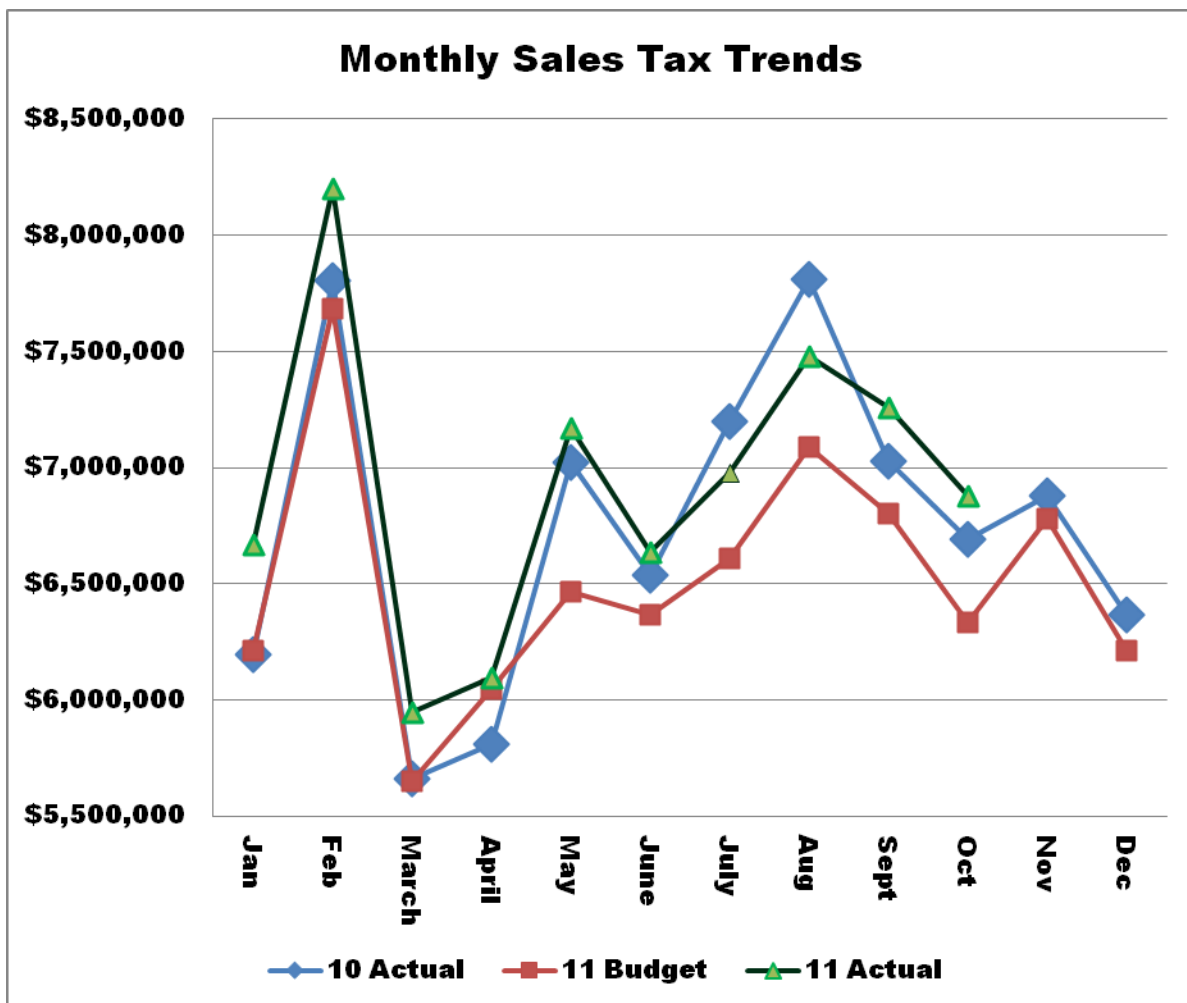




Allegheny Regional Asset District
 October, 2011 Budget Report

Sales tax revenue for October, 2011 (August, 2011 sales) is \$6.8 million or 2.8% higher than the same month in 2010. Tax revenue for the year to date is \$69 million or 2.2% higher than year to date last year. Revenue was slightly higher than budget as well. All of the gains this month were in general sales. Auto sales yielded 8% less in sales tax than in October of 2010. Total grant expenses for the month were \$6.8 million which is consistent with the budget.



The figures included in this report represent revenue received by the District Board for grant making purposes. That revenue equals 1/2 of the county sales tax collected. The county government receives 1/4 of the total collected and 1/4 is distributed to municipal governments. Detailed financial statements are available for public review at the District Office. The latest audit can be viewed there or on line at www.radworkshere.org.